

IKKA Holdings (Cayman) Limited and Subsidiaries  
Consolidated Financial Statements and  
Independent Auditors' Review Report  
For the Nine Months Ended September 30, 2025 and 2024  
(Stock Code: 2250)

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IKKA Holdings (Cayman) Limited and Subsidiaries  
Consolidated Financial Statements and Independent Auditors' Review Report  
For the Nine Months Ended September 30, 2025 and 2024

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## Independent Auditors' Review Report

To the Board of Directors and Shareholders of IKKA Holdings (Cayman) Limited:

### **Foreword**

We have reviewed the Consolidated Balance Sheet of IKKA Holdings (Cayman) Limited and its subsidiaries as of September 30, 2025 and 2024, the Consolidated Statement of Comprehensive Income for the periods from July 1 to September 30, 2025, and for the periods from January 1 to September 30, 2025 and 2024, and the Consolidated Statement of Changes in Equity, Consolidated Statement of Cash Flows and Notes to Consolidated Financial Statements (including a summary of significant accounting policies) for the periods from January 1 to September 30, 2025 and 2024. It is the responsibility of management to compose Consolidated Financial Statements with fair presentation in compliance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards No. 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission (FSC). Our responsibility is to form a conclusion on the Consolidated Financial Statements based on our review.

### **Scope**

Except for those described in the Basis for Qualified Conclusion section, we conducted our review in accordance with the Republic of China Standard on Review Engagements No.2410 "Review of Financial Statements". The procedures performed in reviewing Consolidated Financial Statements included inquiries (primarily of persons responsible for financial and accounting matters), analytic procedures and other review procedures. Since the scope of our review is significantly less than that of our audit, we may not be able to detect all material matters that can be identified through an audit and therefore we do not express an audit opinion.

### **Basis for Qualified Conclusion**

As stated in Note 4(3) to the Consolidated Financial Statements, the financial statements of some insignificant subsidiaries included in the preceding Consolidated Financial Statements for the same periods have not been reviewed by CPAs. The total assets as of September 30, 2025 and 2024, were NT\$580,467 thousand and NT\$578,523 thousand, respectively, accounting for 17% and 15% of the consolidated total assets; and

the total liabilities for the same periods were NT\$298,750 thousand and NT\$320,783 thousand, respectively, accounting for 22% and 17% of the consolidated total liabilities. The total comprehensive income (loss) for the three months ended September 30, 2025 and 2024, and nine months ended September 30, 2025 and 2024, were NT\$11,950 thousand, NT\$31,893 thousand, NT\$17,342 thousand, and NT\$50,956 thousand, respectively, accounting for 13%, 24%, 72%, and 23% of the consolidated total comprehensive income (loss).

### **Qualified Conclusion**

Based on our review, except for the effects of the possible adjustments to the financial statements of certain insignificant subsidiaries described in the Basis for Qualified Conclusion section, we are not aware of non-compliance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” endorsed and issued into effect by the FSC in all material respects which would result in unfair presentation of the consolidated financial situation of IKKA Holdings (Cayman) Limited and its subsidiaries as of September 30, 2025, their consolidated financial performance for the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024, and their consolidated cash flows for the nine months ended September 30, 2025.

PwC Taiwan

Man-Yu, Ruan-Lu

CPA:

Yi-Tai, Tsai

Former Financial Supervisory Commission (FSC) of the Executive Yuan

Approval Document No.: Jin-Guan-Zheng-Shen-Zi No. 0990058257

Financial Supervisory Commission (FSC)

Approval Document No.: Jin-Guan-Zheng-Shen-Zi No. 1080323093

November 6, 2025

IKKA Holdings (Cayman) Limited and Subsidiaries  
Consolidated Balance Sheet  
As of September 30, 2025, December 31 and September 30, 2024

Unit: NTD thousand

Assets	Note	<u>September 30, 2025</u>		<u>December 31, 2024</u>		<u>September 30, 2024</u>		
		Amount	%	Amount	%	Amount	%	
<b>Current Assets</b>								
1100	Cash and cash equivalents	6(1)	\$ 1,250,422	36	\$ 1,342,910	35	\$ 1,282,260	34
1136	Financial assets at amortized cost –							
	current		62,158	2	96,078	3	64,615	2
1150	Notes receivable, net	6(5)	104,208	3	14,677	1	15,744	-
1170	Accounts receivable, net	6(5)	637,503	19	895,944	23	864,196	23
1180	Accounts receivable – related							
	parties, net		1,707	-	4,475	-	9,848	-
1200	Other receivables	7	3,293	-	3,768	-	18,050	-
130X	Inventories	6(6)	356,089	10	355,999	9	380,462	10
1410	Prepayments	7	34,305	1	29,982	1	29,232	1
1470	Other current assets	6(7)	39,189	1	45,526	1	45,611	1
11XX	<b>Total current assets</b>		<u>2,488,874</u>	<u>72</u>	<u>2,789,359</u>	<u>73</u>	<u>2,710,018</u>	<u>71</u>
<b>Non-current assets</b>								
1510	Financial assets at fair value							
	through profit or loss – non-							
	current		-	-	704	-	-	-
1517	Financial assets at fair value							
	through other comprehensive							
	income – non-current		51,341	1	34,792	1	49,253	1
1600	Property, plant and equipment	6(8)	705,861	20	762,696	20	794,068	21
1755	Right-of-use assets	6(9) and 7	131,283	4	172,684	4	180,783	5
1780	Intangible assets	6(10)	3,022	-	2,822	-	2,580	-
1840	Deferred tax assets		52,251	2	41,839	1	43,953	1
1900	Other non-current assets		27,509	1	30,930	1	32,666	1
15XX	<b>Total non-current assets</b>		<u>971,267</u>	<u>28</u>	<u>1,046,467</u>	<u>27</u>	<u>1,103,303</u>	<u>29</u>
1XXX	<b>Total assets</b>			10				
			<u>\$ 3,460,141</u>	<u>0</u>	<u>\$ 3,835,826</u>	<u>100</u>	<u>\$ 3,813,321</u>	<u>100</u>

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**IKKA Holdings (Cayman) Limited and Subsidiaries**  
**Consolidated Balance Sheet**  
**As of September 30, 2025, December 31 and September 30, 2024**

Unit: NTD thousand

Liabilities and Equity	Note	September 30, 2025		December 31, 2024		September 30, 2024		
		Amount	%	Amount	%	Amount	%	
<b>Current liabilities</b>								
2100	Short-term borrowings	6(11)	\$ 181,104	5	\$ 184,712	5	\$ 195,624	5
2130	Contract liabilities – current	6(22)	2,062	-	12,427	-	11,201	-
2150	Notes payable	6(13)	92,876	3	137,533	4	111,394	3
2170	Accounts payable		341,644	10	412,406	11	377,059	10
2180	Accounts payable – related parties	7	113	-	19,491	1	22,552	1
2200	Other payables	6(15)	242,682	7	287,214	7	272,911	7
2220	Other payables – related parties	7	643	-	164	-	143	-
2230	Income tax liabilities for the period		52,883	1	66,556	2	52,869	1
2280	Lease liabilities – current		28,078	1	53,030	1	51,250	1
2320	Long-term liabilities due within one year or one operating cycle	6(16)	38,200	1	49,727	1	53,236	1
2399	Other current liabilities – other		24,722	1	14,161	-	18,326	1
21XX	<b>Total current liabilities</b>		<u>1,005,007</u>	<u>29</u>	<u>1,237,421</u>	<u>32</u>	<u>1,166,565</u>	<u>30</u>
<b>Non-current liabilities</b>								
2500	Non-current financial liabilities at fair value through profit or loss	6(12)	-	-	-	-	200	-
2530	Bonds payable	6(14)	-	-	97,790	3	227,966	6
2540	Long-term borrowings	6(16)	126,215	4	155,754	4	177,599	5
2570	Deferred tax liabilities		16,065	-	17,308	-	16,718	-
2580	Lease liabilities – non-current		77,435	2	93,773	2	104,150	3
2600	Other non-current liabilities	6(17)	164,261	5	177,577	5	186,213	5
25XX	<b>Total non-current liabilities</b>		<u>383,976</u>	<u>11</u>	<u>542,202</u>	<u>14</u>	<u>712,846</u>	<u>19</u>
2XXX	<b>Total liabilities</b>		<u>1,388,983</u>	<u>40</u>	<u>1,779,623</u>	<u>46</u>	<u>1,879,411</u>	<u>49</u>
<b>Equity attributable to owners of the parent</b>								
Share capital								
3110	Ordinary share capital	6(19)	363,882	10	332,036	9	314,537	8
Capital surplus								
3200	Capital surplus	6(20)	1,134,253	33	1,042,305	26	926,607	24
Retained earnings								
3320	Special reserve	6(21)	87,227	3	96,219	3	96,219	3
3350	Unappropriated retained earnings		658,752	19	672,870	18	642,181	17
Other equity								
3400	Other equity		( 172,956)	( 5)	( 87,227)	( 2)	( 45,634)	( 1)
31XX	<b>Total equity attributable to owners of the parent</b>		<u>2,071,158</u>	<u>60</u>	<u>2,056,203</u>	<u>54</u>	<u>1,933,910</u>	<u>51</u>
3XXX	<b>Total equity</b>		<u>2,071,158</u>	<u>60</u>	<u>2,056,203</u>	<u>54</u>	<u>1,933,910</u>	<u>51</u>
Material contingent liabilities and unrecognized contractual commitments								
Significant events after the balance sheet date								
3X2X	<b>Total liabilities and equity</b>		<u>\$ 3,460,141</u>	<u>100</u>	<u>\$ 3,835,826</u>	<u>100</u>	<u>\$ 3,813,321</u>	<u>100</u>

The notes attached are part of the Consolidated Financial Statements and shall be read together.

Chairman: Shiang-Chi Hu

Manager: Masami Obara

Chief Accounting Officer: Yen-Shou Chiang

**IKKA Holdings (Cayman) Limited and Subsidiaries**  
**Consolidated Statement of Comprehensive Income**  
**For the Nine Months Ended September 30, 2025 and 2024**

Unit: NTD thousand  
(except for earning per share, which is in NTD)

Item	Note	Three months ended September 30, 2025		Three months ended September 30, 2024		Nine months ended September 30, 2025		Nine months ended September 30, 2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000 Operating revenue	6(22) and 7	\$ 818,996	100	\$ 956,071	100	\$ 2,543,469	100	\$ 2,694,117	100
5000 Operating cost	6(6)								
5900 Gross profit	6(27) and 7	<u>(685,520)</u>	<u>(83)</u>	<u>(772,601)</u>	<u>(81)</u>	<u>(2,108,326)</u>	<u>(83)</u>	<u>(2,161,331)</u>	<u>(80)</u>
Operating expense	6(27) and 7	<u>133,476</u>	<u>17</u>	<u>183,470</u>	<u>19</u>	<u>435,143</u>	<u>17</u>	<u>532,786</u>	<u>20</u>
6100 Selling expense		(25,202)	(3)	(31,180)	(3)	(78,422)	(3)	(86,002)	(3)
6200 Administrative expenses		(63,146)	(8)	(77,671)	(8)	(192,317)	(8)	(232,379)	(9)
6300 Research and development expenses		(7,815)	(1)	(8,783)	(1)	(24,685)	(1)	(27,036)	(1)
6450 Expected credit impairment gains	12	106	-	783	-	258	-	77	-
6000 Total operating expenses		<u>(96,057)</u>	<u>(12)</u>	<u>(116,851)</u>	<u>(12)</u>	<u>(295,166)</u>	<u>(12)</u>	<u>(345,340)</u>	<u>(13)</u>
6900 Net operating income		<u>37,419</u>	<u>5</u>	<u>66,619</u>	<u>7</u>	<u>139,977</u>	<u>5</u>	<u>187,446</u>	<u>7</u>
Non-operating income and expenses									
7100 Interest income	6(23)	2,738	-	3,505	-	8,513	-	7,498	-
7010 Other income	6(24)	909	-	731	-	2,326	-	2,116	-
7020 Other gains and losses	6(25)	7,986	1	8,560	1	(6,316)	-	20,911	1
7050 Financial costs	6(26)	<u>(1,995)</u>	<u>-</u>	<u>(3,588)</u>	<u>-</u>	<u>(6,783)</u>	<u>-</u>	<u>(11,632)</u>	<u>-</u>
7000 Total non-operating income and expenses		<u>9,638</u>	<u>1</u>	<u>9,208</u>	<u>1</u>	<u>(2,260)</u>	<u>-</u>	<u>18,893</u>	<u>1</u>
7900 Net income before tax		<u>47,057</u>	<u>6</u>	<u>75,827</u>	<u>8</u>	<u>137,717</u>	<u>5</u>	<u>206,339</u>	<u>8</u>
7950 Income tax expense	6(28)	<u>(12,472)</u>	<u>(2)</u>	<u>(16,978)</u>	<u>(2)</u>	<u>(28,161)</u>	<u>(1)</u>	<u>(46,250)</u>	<u>(2)</u>
8200 Net income for this period		<u>\$ 34,585</u>	<u>4</u>	<u>\$ 58,849</u>	<u>6</u>	<u>\$ 109,556</u>	<u>4</u>	<u>\$ 160,089</u>	<u>6</u>
<b>Other comprehensive income</b>									
<b>Items not reclassified to profit or loss:</b>									
8311 Remeasurement of defined benefit plans		(\$ 194)	-	(\$ 52)	-	\$ -	-	(\$ 4)	-
8316 Unrealized gains or losses on investment in equity instruments at fair value through other comprehensive income	6(4)	(272)	-	(4,792)	-	6,046	-	(17,660)	(1)
8349 Income tax relating to items not reclassified	6(28)	-	-	4,316	-	-	-	3,536	-
8310 Total amount of items not reclassified to profit or loss		<u>(466)</u>	<u>-</u>	<u>(528)</u>	<u>-</u>	<u>6,046</u>	<u>-</u>	<u>(14,128)</u>	<u>(1)</u>
<b>Items that may subsequently be reclassified to profit or loss</b>									
8361 Exchange differences on translation of the financial statements of foreign operations		61,283	8	75,301	8	(91,626)	(3)	79,143	3
8360 Total amount of items that may subsequently be reclassified to profit or loss		<u>61,283</u>	<u>8</u>	<u>75,301</u>	<u>8</u>	<u>(91,626)</u>	<u>(3)</u>	<u>79,143</u>	<u>3</u>
8300 Other comprehensive income, net		<u>\$ 60,817</u>	<u>8</u>	<u>\$ 74,773</u>	<u>8</u>	<u>(\$ 85,580)</u>	<u>(3)</u>	<u>\$ 65,015</u>	<u>2</u>
8500 Total comprehensive income for this period		<u>\$ 95,402</u>	<u>12</u>	<u>\$ 133,622</u>	<u>14</u>	<u>\$ 23,976</u>	<u>1</u>	<u>\$ 225,104</u>	<u>8</u>
Net income attributable to:									
8610 Owners of the parent		<u>\$ 34,585</u>	<u>4</u>	<u>\$ 58,849</u>	<u>6</u>	<u>\$ 109,556</u>	<u>4</u>	<u>\$ 160,089</u>	<u>6</u>
		<u>\$ 34,585</u>	<u>4</u>	<u>\$ 58,849</u>	<u>6</u>	<u>\$ 109,556</u>	<u>4</u>	<u>\$ 160,089</u>	<u>6</u>
Total comprehensive income attributable to:									
8710 Owners of the parent		<u>\$ 95,402</u>	<u>12</u>	<u>\$ 133,622</u>	<u>14</u>	<u>\$ 23,976</u>	<u>1</u>	<u>\$ 225,104</u>	<u>8</u>
		<u>\$ 95,402</u>	<u>12</u>	<u>\$ 133,622</u>	<u>14</u>	<u>\$ 23,976</u>	<u>1</u>	<u>\$ 225,104</u>	<u>8</u>
Basic earnings per share	6(29)								
9750 Basic earnings per share		<u>\$ 0.99</u>		<u>\$ 1.87</u>		<u>\$ 3.19</u>		<u>\$ 5.18</u>	
Diluted earnings per share	6(29)								
9850 Diluted earnings per share		<u>\$ 0.98</u>		<u>\$ 1.73</u>		<u>\$ 3.14</u>		<u>\$ 4.85</u>	

The notes attached are part of the Consolidated Financial Statements and shall be read together.

Chairman: Shiang-Chi Hu

Manager: Masami Obara

Chief Accounting Officer: Yen-Shou Chiang

JKKA Holdings (Cayman) Limited and Subsidiaries  
Consolidated Statement of Changes in Equity  
For the Nine Months Ended September 30, 2025 and 2024

Unit: NTD thousand

	Note	Equity attributable to owners of the parent				Other equity		Total equity
		Ordinary share capital	Capital surplus	Special reserve	Unappropriated retained earnings	Exchange differences on translation of the financial statements of foreign operations	Unrealized gains or losses on financial assets at fair value through other comprehensive income	
<u>January 1 to September 30, 2024</u>								
Balance on January 1, 2024		\$ 294,524	\$ 802,772	\$ 65,313	\$ 598,910	(\$ 127,530 )	\$ 31,311	\$ 1,665,300
Net income for this period		-	-	-	160,089	-	-	160,089
Other comprehensive income (loss) for this period		-	-	-	( 4 )	79,143	( 14,124 )	65,015
Total comprehensive income for this period		-	-	-	160,085	79,143	( 14,124 )	225,104
Earnings appropriation and distribution in 2023:	6(21)							
Special reserve appropriated		-	-	30,906	( 30,906 )	-	-	-
Cash dividends		-	-	-	( 100,246 )	-	-	( 100,246 )
Proceeds from issuing shares	6(21)	18,200	91,000	-	-	-	-	109,200
Proceeds from issuing shares retain employee subscription remuneration costs		-	3,239	-	-	-	-	3,239
Share-based payment – employee stock options	6(18)	1,790	5,255	-	( 96 )	-	-	6,949
Conversion of convertible bonds		23	161	-	-	-	-	184
Convertible corporate bonds in issue recognized as components of equity – share options	6(14)	-	24,180	-	-	-	-	24,180
Disposal of equity instruments at fair value measurement through other comprehensive income	6(4)	-	-	-	14,434	-	( 14,434 )	-
Balance on September 30, 2024		\$ 314,537	\$ 926,607	\$ 96,219	\$ 642,181	(\$ 48,387 )	\$ 2,753	\$ 1,933,910
<u>January 1 to September 30, 2025</u>								
Balance on January 1, 2025		\$ 332,036	\$ 1,042,305	\$ 96,219	\$ 672,870	(\$ 75,519 )	(\$ 11,708 )	\$ 2,056,203
Net income for this period		-	-	-	109,556	-	-	109,556
Other comprehensive income (loss) for this period		-	-	-	-	( 91,626 )	6,046	( 85,580 )
Total comprehensive income for this period		-	-	-	109,556	( 91,626 )	6,046	23,976
Earnings appropriation and distribution in 2024:	6(21)							
Reversal of special reserve		-	-	( 8,992 )	8,992	-	-	-
Cash dividends		-	-	-	( 116,213 )	-	-	( 116,213 )
Stock dividends		16,602	-	-	( 16,602 )	-	-	-
Share-based payment – employee stock options	6(18)	2,855	6,939	-	-	-	-	9,794
Conversion of convertible bonds		12,389	85,009	-	-	-	-	97,398
Disposal of equity instruments at fair value measurement through other comprehensive income	6(4)	-	-	-	149	-	( 149 )	-
Balance on September 30, 2025		\$ 363,882	\$ 1,134,253	\$ 87,227	\$ 658,752	(\$ 167,145 )	(\$ 5,811 )	\$ 2,071,158

The notes attached are part of the Consolidated Financial Statements and shall be read together.

Chairman: Shiang-Chi Hu

Manager: Masami Obara

Chief Accounting Officer: Yen-Shou Chiang

IKKA Holdings (Cayman) Limited and Subsidiaries  
Consolidated Statement of Cash Flows  
For the Nine Months Ended September 30, 2025 and 2024

Unit: NTD thousand

	Note	Nine months ended September 30, 2025	Nine months ended September 30, 2024
<u>Cash flow from operating activities</u>			
Net income before tax for the current period		\$ 137,717	\$ 206,339
Adjustments			
Income and expenses			
Depreciation expense	6(8)(27)	92,057	89,625
Depreciation expense (including right-of-use assets)	6(9)(27)		
Amortization expense	6(10)(27)	38,523	40,815
Expected credit reversal gain	12(2)	636	840
Net loss (gain) on financial assets and liabilities at fair value through profit or loss	6(2)(12)	( 258 )	( 77 )
Interest expense	6(26)	192	( 400 )
Interest expense (lease liabilities)	6(26)	4,163	-
Interest expense (amortized bonds payable)	6(26)	2,224	3,449
Interest income	6(23)	396	2,708
Dividend income	6(24)	( 8,513 )	( 7,498 )
Share-based payment compensation costs	6(18)	( 238 )	-
Loss on disposal of property, plant and equipment	6(25)	-	3,787
Lease modification loss (gain)	6(9)	1,783	51
Loss on redemption of convertible bonds	6(14)	( 7 )	( 1 )
Loss on redemption of convertible bonds	6(14)	24	-
Changes in assets/liabilities related to operating activities			
Net changes in assets related to operating activities			
Notes receivable		( 89,531 )	9,662
Accounts receivable (including related parties)		261,474	111,045
Other receivables		156	( 6,622 )
Inventories		( 11,425 )	38,195
Prepayments		( 4,321 )	8,573
Other current assets		6,337	( 3,932 )
Other non-current assets		991	( 66 )
Net changes in liabilities related to operating activities			
Contract liabilities		( 10,365 )	8,219
Notes payable		( 44,657 )	( 33,428 )
Accounts payable (including related parties)		( 90,140 )	( 33,135 )
Other payables		( 46,624 )	( 36,776 )
Other current liabilities		10,562	5,613
Other non-current liabilities		( 10,758 )	327
Cash inflow from operations		240,398	407,313
Interest collected		8,513	7,498
Dividends received		238	-
Interest paid	6(30)	( 7,781 )	( 12,524 )
Income tax paid		( 51,927 )	( 83,492 )
Net cash inflow from operating activities		189,441	318,795

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IKKA Holdings (Cayman) Limited and Subsidiaries  
Consolidated Statement of Cash Flows  
For the Nine Months Ended September 30, 2025 and 2024

Unit: NTD thousand

	Note	Nine months ended September 30, 2025	Nine months ended September 30, 2024
<u>Cash flow from investing activities</u>			
Acquisition of financial assets at fair value through other comprehensive income		(\$ 11,205)	(\$ 4,000)
Disposal of financial assets at fair value through other comprehensive income		702	23,289
Acquisition of financial assets measured at amortized cost		-	( 3,789)
Disposal of financial assets measured at amortized cost		30,209	-
Acquisition of property, plant and equipment	6(30)	( 57,482)	( 120,852)
Intangible assets acquired	6(10)	( 878)	( 1,107)
Disposal of real property, plant and equipment		2,245	1,910
Decrease in guarantee deposits		520	1,356
Increase in prepayments for equipment		( 928)	( 2,229)
Net cash outflow from investing activities		( 36,817)	( 105,422)
<u>Cash flow from financing activities</u>			
Decrease in short-term borrowings	6(31)	-	( 151,021)
Repayment of long-term borrowings	6(31)	( 38,568)	( 39,023)
Other payables – related parties decreased		-	( 1,699)
Increase (decrease) in guarantee deposits received		( 39)	235
Cash dividends paid	6(21)	( 116,213)	( 100,246)
Repayment of lease principal	6(31)	( 39,879)	( 39,663)
Bond issuance	6(31)	-	251,250
Redemption of bonds	6(31)	( 300)	-
Proceeds from issuing shares	6(19)	-	109,200
Employee stock options exercised		9,793	6,401
Net cash inflow (outflow) from financing activities		( 185,206)	35,434
Effect of exchange rate changes		( 59,906)	29,465
Increase (decrease) in cash and cash equivalents for this period		( 92,488)	278,272
Opening balance of cash and cash equivalents		1,342,910	1,003,988
Ending balance of cash and cash equivalents		<u>\$ 1,250,422</u>	<u>\$ 1,282,260</u>

The notes attached are part of the Consolidated Financial Statements and shall be read together.

Chairman: Shiang-Chi Hu

Manager: Masami Obara

Chief Accounting Officer: Yen-Shou Chiang

IKKA Holdings (Cayman) Limited and Subsidiaries  
Notes to the Consolidated Financial Statements  
For the Nine Months Ended September 30, 2025 and 2024

Unit: NTD thousand  
(Unless Otherwise Specified)

I. Company History

IKKA Holdings (Cayman) Limited (hereinafter referred to as the “Company”) was incorporated in April 2016 in the Cayman Islands with its registered office at P.O. Box 472, 2nd Floor, Harbour Place, 103 South Church Street, George Town, Grand Cayman KY1-1106, Cayman Islands, and was restructured in January 2020. The Company and its subsidiaries (hereinafter collectively referred to as the “Group”) mainly engage in the export, import, manufacturing, and sale of precision plastic injection molding parts and products; production of mold sets; manufacturing of molds, machinery, and precision ceramics injection molding parts. Jabon International Co., Ltd. (hereinafter referred to as “Jabon International”) is the parent of the Group and holds 34.45% equity of the Company, and ABICO AVY Co., Ltd (hereinafter referred to as “ABICO”) is the parent holding 100% of Jabon International. CHIA MEI INVESTMENT CO., LTD. is the ultimate parent company of the Group.

II. Authorization Date and Procedures for Financial Statements

The consolidated financial statements were approved and announced by the Board of Directors on November 6, 2025.

III. Implementation of New Standards, Amendments, and Interpretations

(I) Effect of the adoption of new issuance of or amendments to International Financial Reporting Standards (“IFRS”) Accounting Standards as endorsed by the Financial Supervisory Commission (“FSC”)

The table below lists the new, revised, and amended standards and interpretations of the IFRS Accounting Standards as endorsed and issued by the FSC in 2025:

<u>New/Revised/Amended Standards and Interpretations</u>	<u>Effective date by International Accounting Standards Board (IASB)</u>
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025

The above standards and interpretations have no significant impact on the Group’s financial condition and financial performance based on the assessment of the Group.

(II) Effect of new issuance of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

The table below lists the new, revised, and amended standards and interpretations of the IFRS Accounting Standards endorsed and issued by the FSC in 2026:

<u>New/Revised/Amended Standards and Interpretations</u>	<u>Effective date by IASB</u>
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 17 & 9 – Comparative Information”	January 1, 2023
Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026

The above standards and interpretations have no significant impact on the Group’s financial condition and financial performance based on the assessment of the Group, except for the following:

Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”

With the amendment, equity instruments irrevocably designated at Fair Value Through Other Comprehensive Income (FVOCI) require entities to disclose their fair value by category, without the need to disclose fair value information for each instrument. Additionally, fair value gains and losses recognized in other comprehensive income during the reporting period should be disclosed separately as the fair value gains and losses related to investments derecognized during the reporting period, and the fair value gains and losses related to investments still held as of the end of the reporting period; as well as the cumulative gains and losses transferred to equity during the reporting period due to the derecognition of investments.

(III) Effect of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The table below lists the new, revised, and amended standards and interpretations of the IFRS Accounting Standards issued by the IASB but not yet endorsed by the FSC:

<u>New/Revised/Amended Standards and Interpretations</u>	<u>Effective date by IASB)</u>
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB

IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note)
IFRS 19 “Disclosure of Non-publicly Accountable Subsidiaries”	January 1, 2027

Note: the FSC announced in a press release on September 25, 2025, that publicly listed companies shall adopt IFRS 18 starting from 2028, with the option to early adoption once IFRS 18 is endorsed by the FSC.

The above standards and interpretations have no significant impact on the Group’s financial condition and financial performance based on the assessment of the Group, except for the following:

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 “Presentation and Disclosure in Financial Statements” replaces IAS 1 and updates the structure of the statement of comprehensive income, adds disclosure of management performance measures, and strengthens the principles of aggregation and disaggregation applied to the primary financial statements and notes.

#### IV. Summary of Key Accounting Policies

The significant accounting policies are the same as those in Note 4 of the Consolidated Financial Statements for the year 2024, except for the Compliance Statement, the Basis of Preparation, the Basis for Consolidation, and the Addition stated in the following section. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (I) Compliance Statement

1. The Consolidated Financial Statements have been prepared in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued by the FSC.
2. These Consolidated Financial Statements should be read in conjunction with the 2024 Consolidated Financial Statements.

##### (II) Basis of Preparation

1. Except for the following items, the Consolidated Financial Statements have been prepared on the historical cost basis:
  - (1) Financial assets and liabilities (including derivative instruments) at fair value through profit or loss.
  - (2) Financial assets at fair value through other comprehensive income.
  - (3) Net defined benefit liabilities recognized by pension fund assets less the present value of defined benefit obligations.

2. The preparation of financial statements in conformity with the International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretation Committee (IFRIC), and the Standing Interpretation Committee (SIC) (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. Management is also required to exercise its judgment in the process of applying the accounting policies of the Group. The items involving a higher degree of judgment or complexity, or items where assumptions and estimates are significant to the Consolidated Financial Statements, are disclosed in Note 5.

### (III) Basis for Consolidation

#### 1. Principles for preparation of consolidated financial statements

- (1) All subsidiaries are included in the Consolidated Financial Statements of the Group. Subsidiaries are all entities controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and could affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (2) Inter-company transactions, balances, and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

#### 2. Subsidiaries included in the Consolidated Financial Statements:

Name of investor	Name of subsidiary	Business category	Shareholding (%)			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	DaiichiKasei Co., Ltd. (DaiichiKasei)	Manufacturing precision plastic injection molding parts and molding sets, molds and machinery, and precision ceramics molding parts	100.00	100.00	100.00	-
The Company	Sol-Plus (HK) Co., Limited. (Sol-Plus HK)	Investment business	100.00	100.00	100.00	Note
DaiichiKasei Co., Ltd.	M.A.C. Technology (Malaysia) Sdn. Bhd. (M.A.C. Technology)	Assembly and manufacturing of CD and CD-ROM, computer printers, precision ceramics and molds for electronic and industrial use, and plastic injection components for the electronic and camera industries	100.00	100.00	100.00	-
DaiichiKasei Co., Ltd.	IKKA Technology (Vietnam) Co., Ltd. (IKKA Vietnam)	Production, operation, and processing of automobiles and common plastic and metal parts for office equipment	100.00	100.00	100.00	-
DaiichiKasei Co., Ltd.	IKKA (Hong Kong) Co., Ltd. (IKKA HK)	Investment and trade	100.00	100.00	100.00	-
IKKA (Hong Kong) Co., Ltd.	IKKA Technology DongGuan Co., Ltd. (IKKA Technology DongGuan)	Production and sale of precise plastic accessories, hardware accessories, bearings, and molds	100.00	100.00	100.00	-
Sol-Plus (HK) Co., Limited. (Sol-Plus HK)	Sol-Plus Co., Ltd. (Sol-Plus JP)	Manufacturing and selling plastic products and molds	100.00	100.00	100.00	Note

Sol-Plus Co.,Ltd. (Sol-Plus JP)	Hiraiseimitsu(Thailand) Co.,Ltd. (Hiraiseimitsu)	Manufacturing and selling plastic products and molds	100.00	100.00	100.00	Note
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Note: Financial statements of the said companies for the nine months ended September 30, 2025 and 2024 have not been reviewed by CPAs as they do not meet the definition of “material subsidiaries”.

3. Subsidiaries not included in the Consolidated Financial Statements: None.
4. Adjustment and treatment methods of subsidiaries’ different accounting periods: None.
5. Major restrictions: None.
6. Subsidiaries with non-controlling interests that are material to the Group: None.

#### (IV) Inventories

Inventories are measured at the lower of cost and net realizable value, while cost is determined by the weighted-average method. The cost of finished goods and work in progress comprises raw materials, direct labor, other direct costs, and related production overheads, but excludes borrowing costs. The item-by-item approach is adopted in comparing the lower cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and estimated costs necessary to make the sale.

#### (V) Employee benefits

##### 1. Short-term employee benefits

Short-term employee benefits are measured at the non-discounted amount of the benefits expected to be paid and should be recognized as an expense in that period when the employees render service.

##### 2. Pension

###### (1) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expense when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in future payments.

###### (2) Defined benefit plans

A. The net obligation under a defined benefit plan is calculated by discounting the amount of future benefits earned by employees for current or past service and reducing the fair value of plan assets by the present value of the defined benefit obligation at the balance sheet date. The net defined benefit obligation is calculated annually by an actuary using the projected unit credit method. The discount rate is determined by reference to the market yield rate of high-quality corporate bonds at

the balance sheet date that corresponds to the currency and period of the defined benefit plan, or, in countries where there is no deep market for high-quality corporate bonds, by using the market yield rate of government bonds (at the balance sheet date).

- B. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are expressed as retained earnings.
- C. The related expenses of past service costs are recognized immediately in profit or loss.
- D. Pension costs during interim periods are calculated based on the pension cost rate determined by actuarial valuation at the end of the previous fiscal year, from the beginning of the year to the end of the interim period. If there are significant market fluctuations or material curtailments, settlements, or other significant one-time events after the end date, adjustments will be made accordingly, and relevant information will be disclosed in accordance with the aforementioned policies.

### 3. Employee and Directors Compensation

Employee compensation and directors' compensation are recognized as expenses and liabilities when there is a legal or constructive obligation, and the amount can be reasonably estimated. Subsequently, if the actual amount of allotment differs from the estimated amount, the difference is recognized as a change in accounting estimate.

## (VI) Income tax

1. The tax expense comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
2. The current income tax is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns in accordance with applicable tax regulations and estimates income tax liabilities based on the amounts expected to be paid to the tax authorities. The income tax surtaxed in unappropriated retained earnings in accordance with the income tax law shall be recognized as unappropriated retained earnings income tax expense based on the actual distribution of earnings after the earnings appropriation plan is approved by the shareholders' meeting in the year following the year in which the earnings were generated.
3. Recognized based on the balance sheet liability method, deferred tax is the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. Deferred tax liabilities arising from the initial recognition

of goodwill are not recognized. Deferred income tax is not recognized if it arises from the initial recognition of an asset or liability in a transaction (excluding a business combination) and, at the time of the transaction, did not affect accounting profit or taxable profit (tax loss), and did not give rise to equal taxable and deductible temporary differences. Deferred tax assets are not recognized for temporary differences arising from investments in subsidiaries where the Group is able to control the timing of the reversal of the temporary difference, and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.

4. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.
5. Current income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets and liabilities and when there is an intention to settle on a net basis, or to realize assets and settle liabilities simultaneously. Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets and liabilities and when the deferred income tax assets and liabilities assessed by the same tax authority arise from the same taxpayer, or from different taxpayers, but each intends to settle on a net basis, or to realize assets and settle liabilities simultaneously.
6. Unused income tax credits carried forward from the acquisition of equipment or technology, research and development expenditures, and equity investments are recognized as deferred tax assets to the extent that it is probable that future taxable profit will be available against which the unused income tax credits can be utilized.
7. Tax expense in the interim period is calculated by applying the estimated annual average effective tax rate to the interim period's pre-tax income, and relevant information is disclosed in accordance with the aforementioned policy.
8. When tax rates change during an interim period, the Group recognizes the effect of the change in the period in which the change occurs. For income tax related to items recognized outside profit or loss, the effect of the change is recognized in other comprehensive income or equity items. For income tax related to items recognized in profit or loss, the effect of the change is recognized in profit or loss.

## V. Significant Accounting Judgments, Estimates, and Sources of Assumption Uncertainty

During the preparation of the Consolidated Financial Statements, the management has exercised its judgment on the adoption of accounting policies, and made accounting estimates and assumptions based on reasonable expectations of future events with reference to the circumstances at the balance sheet date. If there is any difference between any critical accounting estimates and assumptions made and actual results, assessment and adjustment will be conducted continuously by considering the historical experience and other factors. Such estimates and assumptions have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next fiscal year. Please refer to the description of the uncertainties of critical accounting judgments, estimation, and assumptions below:

### (I) Significant judgments for applying the Group accounting policies

None

### (II) Significant accounting estimates and assumptions

#### Valuation of Inventories

The Group should exercise judgment and carry out an estimation to determine the net realizable value of inventory at the balance sheet date, as inventory should be measured at the lower of cost or net realizable value. Due to rapid changes in technology, the Group recognizes a loss at a net realizable value after assessing the amount of the inventory worn and torn, obsolete, or damaged on the balance sheet date, as well as the market sales value. This inventory valuation is conducted mainly based on the estimated product demand over a specific period in the future, so there may be significant changes.

As of September 30, 2025, the carrying amount of the Group's inventory was \$356,089.

## VI. Details of Significant Accounts

### (I) Cash and cash equivalents

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Cash on hand and petty cash	\$ 1,142	\$ 1,432	\$ 1,282
Check and demand deposits	1,062,667	1,264,601	1,190,729
Time deposits (a duration of less than three months)	<u>186,613</u>	<u>76,877</u>	<u>90,249</u>
	<u>\$ 1,250,422</u>	<u>\$ 1,342,910</u>	<u>\$ 1,282,260</u>

1. The Group transacts with financial institutions of high credit ratings and deals with various financial institutions at the same time to diversify credit risks. Therefore, the expected risk of default is rather low. Thus, based on the loss allowance measured by the 12-month

expected credit loss, provision for loss allowance was not made by the Group as of September 30, 2025, December 31, 2024 and September 30, 2024.

- The Group's time deposits pledged as collateral have been reclassified to "current financial assets at amortized cost". Please refer to Note 8 for details.

(II) Financial assets at fair value through profit or loss

<u>Item</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Non-current item:			
Financial assets held for trading			
Derivatives	\$ -	(\$ 1,544)	\$ -
Adjustments for evaluation	-	2,248	-
Total	<u>\$ -</u>	<u>\$ 704</u>	<u>\$ -</u>

Losses recognized by the Company from financial assets at fair value through profit or loss for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30 were \$0, \$0, \$192, and \$0, respectively.

(III) Financial assets at amortized cost

<u>Item</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current items:			
Time deposits with original maturities exceeding three months	<u>\$ 62,158</u>	<u>\$ 96,078</u>	<u>\$ 64,615</u>

- The details of financial assets measured at amortized cost and recognized in profit or loss are as follows:

	<u>Three months ended September 30, 2025</u>	<u>Three months ended September 30, 2024</u>
Interest income	<u>\$ 569</u>	<u>\$ 1,402</u>
	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
Interest income	<u>\$ 2,034</u>	<u>\$ 2,868</u>

- Without taking into account any collateral or other credit enhancements held, the carrying amounts of the Group's financial assets measured at amortized cost as of September 30, 2025, December 31, 2024 and September 30, 2024 are the maximum credit risk exposure amounts.
- Please refer to Note 8 for details of the financial assets measured at amortized cost pledged by the Group.

4. The Group invests in certificates of deposit with financial institutions of high credit ratings. Therefore, the expected risk of default is rather low. Please refer to Note 12(2) for details of the related credit risk of financial assets measured at amortized cost.

(IV) Financial assets at fair value through other comprehensive income

<u>Item</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Non-current item:			
Equity instruments			
TWSE/TPEX listed stocks	\$ -	\$ -	\$ -
Stocks listed on the emerging stock market	38,947	39,500	39,500
Unlisted stocks	<u>18,205</u>	<u>7,000</u>	<u>7,000</u>
	57,152	46,500	46,500
Adjustments for evaluation	<u>( 5,811)</u>	<u>( 11,708)</u>	<u>2,753</u>
	<u>\$ 51,341</u>	<u>\$ 34,792</u>	<u>\$ 49,253</u>

1. The Group has opted to classify strategic equity investments as financial assets measured at fair value through other comprehensive income, with fair values of \$51,341, \$34,792, and \$49,253 as of September 30, 2025, December 31, 2024, and September 30, 2024, respectively.
2. The details of financial assets at fair value through other comprehensive income recognized in comprehensive income are as follows:

	<u>Three months ended September 30, 2025</u>	<u>Three months ended September 30, 2024</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Change in fair value recognized in other comprehensive income (loss)	<u>(\$ 272)</u>	<u>(\$ 4,792)</u>
Accumulated profits reclassified as retained earnings due to derecognition	<u>\$ -</u>	<u>\$ 14,434</u>
	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Change in fair value recognized in other comprehensive income (loss)	<u>\$ 6,046</u>	<u>(\$ 17,660)</u>
Accumulated profits reclassified as retained earnings due to derecognition	<u>\$ 149</u>	<u>\$ 14,434</u>

3. Without taking into account any collateral or other credit enhancements held, the carrying amounts of the Group's financial assets at fair value through other comprehensive income as of September 30, 2025, December 31, 2024 and September 30, 2024 are the maximum credit risk exposure amounts
4. The Group has not pledged any financial assets at fair value through other comprehensive income as collateral.
5. Please refer to Note 12(2) for information on the credit risk of financial assets at fair value through other comprehensive income.

(V) Notes receivable and accounts receivable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Notes receivable	<u>\$ 104,208</u>	<u>\$ 14,677</u>	<u>\$ 15,744</u>
Accounts receivable	\$ 637,728	\$ 896,434	\$ 864,754
Less: allowance for losses – accounts receivable	<u>( 225)</u>	<u>( 490)</u>	<u>( 558)</u>
	<u>\$ 637,503</u>	<u>\$ 895,944</u>	<u>\$ 864,196</u>
Accounts receivable – related parties	<u>\$ 1,707</u>	<u>\$ 4,475</u>	<u>\$ 9,848</u>

1. The aging analysis of accounts receivable (including related parties) and notes receivable is as follows:

	<u>September 30, 2025</u>		<u>December 31, 2024</u>	
	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>
Not past due	\$ 618,528	\$ 104,208	\$ 900,054	\$ 14,677
1 to 90 days past due	<u>20,907</u>	<u>-</u>	<u>855</u>	<u>-</u>
	<u>\$ 639,435</u>	<u>\$ 104,208</u>	<u>\$ 900,909</u>	<u>\$ 14,677</u>

	<u>September 30, 2024</u>	
	<u>Accounts receivable</u>	<u>Notes receivable</u>
Not past due	\$ 861,379	\$ 15,744
1 to 90 days past due	13,223	-
91 to 180 days past due	<u>-</u>	<u>-</u>
	<u>\$ 874,602</u>	<u>\$ 15,744</u>

The aging analysis stated above is based on the number of overdue days.

2. As of September 30, 2025, December 31, 2024, and September 30, 2024, remaining accounts receivable and notes receivable all arose from contracts with customers. Additionally, as of January 1, 2024, the remaining receivables from customer contracts was \$1,020,011.
3. The Group has not pledged any notes and accounts receivable as collateral.
4. Without taking into account any collateral or other credit enhancements held, the carrying amounts of the Group's notes and accounts receivable as of September 30, 2025, December 31, 2024 and September 30, 2024 are the maximum credit risk exposure amounts
5. DaiichiKasei and IKKA Technology DongGuan, both subsidiaries of the Group, have signed accounts receivable sales contracts with several financial institutions in Japan and China, where DaiichiKasei and IKKA Technology DongGuan shall decide whether to sell or not the accounts receivable to financial institutions on a non-recourse basis, depending on the amount of their operating capital. The Group manages such receivables through collecting contractual cash flows and selling financial assets, so such accounts receivable are financial assets at fair value through other comprehensive income.
6. As of September 30, 2025, December 31, 2024, and September 30, 2024, the Group's expected sales of accounts receivable of \$191,513, \$100,067, and \$93,736, respectively, are financial assets at fair value through other comprehensive income that are recognized as accounts receivable.
7. Please refer to Note 12(2) for information on the credit risk of accounts and notes receivable.

(VI) Inventories

				<u>September 30, 2025</u>		
	<u>Costs</u>	<u>Allowance for valuation losses</u>	<u>Carrying Amount</u>			
Raw materials	\$ 135,324	(\$ 19,392)	\$ 115,932			
Work in progress	141,083	( 5,556)	135,527			
Finished goods	102,358	( 6,045)	96,313			
Inventories in transit	<u>8,317</u>	<u>-</u>	<u>8,317</u>			
	<u>\$ 387,082</u>	<u>(\$ 30,993)</u>	<u>\$ 356,089</u>			
				<u>December 31, 2024</u>		
	<u>Costs</u>	<u>Allowance for valuation losses</u>	<u>Carrying Amount</u>			
Raw materials	\$ 142,716	(\$ 25,790)	\$ 116,926			
Work in progress	146,131	( 6,868)	139,263			
Finished goods	102,921	( 7,747)	95,174			
Inventories in transit	<u>4,636</u>	<u>-</u>	<u>4,636</u>			
	<u>\$ 396,404</u>	<u>(\$ 40,405)</u>	<u>\$ 355,999</u>			
				<u>September 30, 2024</u>		

	<u>Costs</u>	<u>Allowance for valuation losses</u>	<u>Carrying Amount</u>
Raw materials	\$ 153,467	(\$ 26,115)	\$ 127,352
Work in progress	154,798	( 7,831)	146,967
Finished goods	106,223	( 10,825)	95,398
Inventories in transit	<u>10,745</u>	<u>-</u>	<u>10,745</u>
	<u>\$ 425,233</u>	<u>(\$ 44,771)</u>	<u>\$ 380,462</u>

The Group's inventory cost is recognized in expenses for the current period:

	<u>Three months ended</u>	
	<u>September 30, 2025</u>	<u>September 30, 2024</u>
Cost of inventory sold	\$ 709,113	\$ 797,163
Reversal gain of inventory write-downs	( 1,099)	( 2,978)
Income from the sale of scraps	<u>( 22,494)</u>	<u>( 21,584)</u>
	<u>\$ 685,520</u>	<u>\$ 772,601</u>
	<u>Nine months ended</u>	
	<u>September 30, 2025</u>	<u>September 30, 2024</u>
Cost of inventory sold	\$ 2,183,522	\$ 2,236,291
Reversal gain of inventory write-downs	( 8,310)	( 18,865)
Income from the sale of scraps	<u>( 66,886)</u>	<u>( 56,095)</u>
	<u>\$ 2,108,326</u>	<u>\$ 2,161,331</u>

The Group recognized inventory write-back gains for the period from January 1 to September 30, 2025 and 2024 and from January 1 to September 30, 2025 and 2024 due to inventory destocking.

(VII) Other current assets

Item	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Assets not belonging to the principal (Note)	\$ 38,056	\$ 40,686	\$ 40,947
Others	1,133	4,840	4,664
	<u>\$ 39,189</u>	<u>\$ 45,526</u>	<u>\$ 45,611</u>

Note: The purchase transaction model of the Group with some suppliers is processing with raw materials. Before the specific goods are transferred to the customers, the Group only temporarily holds these assets. Since no inventory risk and ownership of the goods is assumed, the Group has no control over the goods. Therefore, it is listed under other current assets before the goods are transferred to the customer.

(VIII) Property, plant and equipment

	<u>Land</u>	<u>Buildings and structures</u>	<u>Machinery and equipment</u>	<u>Transportation equipment</u>	<u>Office equipment</u>	<u>Others</u>	<u>Total</u>
<u>January 1, 2025</u>							
Costs	\$ 243,366	\$ 1,015,771	\$ 1,856,070	\$ 16,221	\$ 71,782	\$ 393,169	\$ 3,596,379
Accumulated depreciation and impairment	-	( 885,318)	( 1,564,438)	( 11,070)	( 64,953)	( 307,904)	( 2,833,683)
	<u>\$ 243,366</u>	<u>\$ 130,453</u>	<u>\$ 291,632</u>	<u>\$ 5,151</u>	<u>\$ 6,829</u>	<u>\$ 85,265</u>	<u>\$ 762,696</u>
<u>2025</u>							
Opening balance	\$ 243,366	\$ 130,453	\$ 291,632	\$ 5,151	\$ 6,829	\$ 85,265	\$ 762,696
Additions	-	3,158	44,319	253	564	13,207	61,501
Reclassification	-	( 314)	13,681	420	( 2,964)	( 8,416)	2,407
Disposal	-	-	( 3,841)	( 143)	( 28)	( 16)	( 4,028)
Depreciation expense	-	( 9,964)	( 57,922)	( 973)	( 957)	( 22,241)	( 92,057)
Net exchange difference	( 7,479)	( 5,302)	( 9,025)	( 130)	( 153)	( 2,569)	( 24,658)
Ending balance	<u>\$ 235,887</u>	<u>\$ 118,031</u>	<u>\$ 278,844</u>	<u>\$ 4,578</u>	<u>\$ 3,291</u>	<u>\$ 65,230</u>	<u>\$ 705,861</u>
<u>September 30, 2025</u>							
Costs	\$ 235,887	\$ 993,177	\$ 1,827,057	\$ 15,869	\$ 19,642	\$ 354,956	\$ 3,446,588
Accumulated depreciation and impairment	-	( 875,146)	( 1,548,213)	( 11,291)	( 16,351)	( 289,726)	( 2,740,727)
	<u>\$ 235,887</u>	<u>\$ 118,031</u>	<u>\$ 278,844</u>	<u>\$ 4,578</u>	<u>\$ 3,291</u>	<u>\$ 65,230</u>	<u>\$ 705,861</u>
<u>January 1, 2024</u>							
Costs	\$ 245,208	\$ 998,665	\$ 1,780,401	\$ 13,142	\$ 76,309	\$ 398,245	\$ 3,511,970
Accumulated depreciation and impairment	-	( 887,424)	( 1,489,755)	( 11,037)	( 75,272)	( 318,126)	( 2,781,614)
	<u>\$ 245,208</u>	<u>\$ 111,241</u>	<u>\$ 290,646</u>	<u>\$ 2,105</u>	<u>\$ 1,037</u>	<u>\$ 80,119</u>	<u>\$ 730,356</u>
<u>2024</u>							
Opening balance	\$ 245,208	\$ 111,241	\$ 290,646	\$ 2,105	\$ 1,037	\$ 80,119	\$ 730,356
Additions	-	28,983	51,969	3,504	2,561	32,639	119,656
Reclassification	-	-	1,810	-	-	( 127)	1,683
Disposal	-	( 8)	( 1,910)	-	( 23)	( 20)	( 1,961)
Depreciation expense	-	( 10,041)	( 58,242)	( 564)	( 2,322)	( 18,456)	( 89,625)
Net exchange difference	7,405	6,437	14,326	356	2,260	3,175	33,959
Ending balance	<u>\$ 252,613</u>	<u>\$ 136,612</u>	<u>\$ 298,599</u>	<u>\$ 5,401</u>	<u>\$ 3,513</u>	<u>\$ 97,330</u>	<u>\$ 794,068</u>
<u>September 30, 2024</u>							
Costs	\$ 252,613	\$ 1,061,455	\$ 1,908,811	\$ 16,743	\$ 68,542	\$ 449,726	\$ 3,757,890
Accumulated depreciation and impairment	-	( 924,843)	( 1,610,212)	( 11,342)	( 65,029)	( 352,396)	( 2,963,822)
	<u>\$ 252,613</u>	<u>\$ 136,612</u>	<u>\$ 298,599</u>	<u>\$ 5,401</u>	<u>\$ 3,513</u>	<u>\$ 97,330</u>	<u>\$ 794,068</u>

Please refer to Note 8 for information on property, plant and equipment pledged as collateral.

(IX) Lease Transactions – Lessee

1. The assets leased by the Group are land, buildings, machinery and equipment, transportation equipment, and other equipment, and the lease terms are usually 2–10 years. The lease contract is negotiated individually and contains various terms and conditions, and no other restrictions are imposed except that the assets leased shall not be used as collateral for loans.
2. The lease terms of offices, employee dormitories, car parking spaces, and computer software leased by the Group are not more than 12 months, and the computer equipment leased is a low-value asset.
3. The information on the carrying amount of the right-of-use assets and the depreciation expenses recognized is as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
	<u>Carrying amount</u>	<u>Carrying amount</u>	<u>Carrying amount</u>
Land	\$ 17,056	\$ 18,832	\$ 18,329
Buildings	107,718	145,056	152,192
Machinery and equipment	3,395	4,787	5,538
Transportation equipment (fleet vehicles)	2,466	3,040	3,589
Office equipment	<u>648</u>	<u>969</u>	<u>1,135</u>
	<u>\$ 131,283</u>	<u>\$ 172,684</u>	<u>\$ 180,783</u>

	<u>Three months ended September 30, 2025</u>	<u>Three months ended September 30, 2024</u>
	<u>Depreciation expense</u>	<u>Depreciation expense</u>
Land	\$ 141	\$ 153
Buildings	11,440	12,180
Machinery and equipment	428	831
Transportation equipment (fleet vehicles)	373	402
Office equipment	<u>99</u>	<u>106</u>
	<u>\$ 12,481</u>	<u>\$ 13,672</u>

	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
	<u>Depreciation expense</u>	<u>Depreciation expense</u>
Land	\$ 442	\$ 454
Buildings	35,274	35,784
Machinery and equipment	1,331	2,714
Transportation equipment (fleet vehicles)	1,167	1,542
Office equipment	<u>309</u>	<u>311</u>

Other equipment	-	10
	<u>\$ 38,523</u>	<u>\$ 40,815</u>

4. The additions of the Group's right-of-use assets for the nine months ended September 30, 2025 and 2024 were \$2,380 and \$3,024, respectively.

5. Information on the profit or loss item related to lease contracts is as follows:

	<u>Three months ended September 30, 2025</u>		<u>Three months ended September 30, 2024</u>
<u>Items that affect current profit or loss</u>			
Interest expense on lease liabilities	\$ 576	\$	1,040
Expenses on short-term lease contracts	1,575		1,000
Expenses on low-value assets leased	137		323
Lease modification loss (gain)	( 2)		-
	<u>Nine months ended September 30, 2025</u>		<u>Nine months ended September 30, 2024</u>
<u>Items that affect current profit or loss</u>			
Interest expense on lease liabilities	\$ 2,224	\$	3,449
Expenses on short-term lease contracts	4,220		3,422
Expenses on low-value assets leased	465		657
Lease modification gain	( 7)	(	1)

The total cash outflow for leases of the Group for the nine months ended September 30, 2025 and 2024 were \$46,788 and \$47,191, respectively.

(X) Intangible assets

	<u>Computer software September 30, 2025</u>		<u>Computer software September 30, 2024</u>
<u>Opening balance</u>			
Costs	\$ 56,923	\$	51,834
Accumulated amortization	( 54,101)	(	49,602)
	<u>\$ 2,822</u>	\$	<u>2,232</u>
Opening balance	\$ 2,822	\$	2,232
Current purchase	878		1,107
Amortization expense	( 636)	(	840)
Net exchange difference	( 42)		81

	<u>\$</u>	<u>3,022</u>	<u>\$</u>	<u>2,580</u>
<u>Ending balance</u>				
Costs	\$	56,911	\$	57,280
Accumulated amortization	(	<u>53,889)</u>	(	<u>54,700)</u>
	<u>\$</u>	<u>3,022</u>	<u>\$</u>	<u>2,580</u>

(XI) Short-term borrowings

<u>Category of borrowings</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Bank borrowings			
Secured borrowings			
Bank syndicated borrowings (Note 1)	\$ 107,016	\$ 109,148	\$ 115,596
Secured bank borrowings (Note 2)	37,044	37,782	40,014
Credit borrowings			
Bank syndicated borrowings (Note 1)	<u>37,044</u>	<u>37,782</u>	<u>40,014</u>
	<u>\$ 181,104</u>	<u>\$ 184,712</u>	<u>\$ 195,624</u>

Note 1: The interest rate ranges for bank syndicated borrowings were 1.8%, 1.39% and 1.39% as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively. For details regarding the guarantees, please refer to Note 8. As stipulated in the borrowing contract, the annual individual financial statements of DaiichiKasei should maintain the following conditions during the term of the contract:

A. No operating loss for two consecutive years.

B. Net assets should be maintained at 75% or more of the net assets for the two years prior to the signing of the contract or for the most recent year.

The above financial ratios and contracts are reviewed annually.

Note 2: The interest rate ranges were 1.8%, 1.33%, and 1.33% as of September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

(XII) Financial liabilities at fair value through profit or loss

<u>Item</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Non-current item:			
Financial liabilities held for trading			
Derivatives	\$ -	\$ -	\$ 600
Adjustments for evaluation	<u>-</u>	<u>-</u>	<u>(400)</u>

Total	<u>\$</u>	-	<u>\$</u>	-	<u>\$</u>	200
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The Group's gains recognized on financial liabilities at fair value through profit or loss for the three months ended September 30, 2025 and 2024, and nine months ended September 30, 2025 and 2024, were \$0, \$350, \$0, and \$400, respectively.

(XIII) Notes payable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Occurrence due to business	\$ 84,808	\$ 130,566	\$ 102,625
Occurrence not due to business	<u>8,068</u>	<u>6,967</u>	<u>8,769</u>
	<u>\$ 92,876</u>	<u>\$ 137,533</u>	<u>\$ 111,394</u>

(XIV) Bonds payable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Bonds payable	\$ -	\$ 106,600	\$ 249,800
Less: discount on bonds payable	<u>-</u>	<u>( 8,810)</u>	<u>( 21,834)</u>
	<u>\$ -</u>	<u>\$ 97,790</u>	<u>\$ 227,966</u>

1. The Company issued the first domestic convertible corporate bonds upon approval by the competent authority.

(1) The issuance terms are as follows:

- A. The total issued amount is \$250,000, with a 0% coupon rate and a term of 5 years. The bonds will be in circulation from March 4, 2024 to March 4, 2029. Upon maturity, the convertible bonds will be redeemed in cash at face value in a lump sum. The convertible corporate bonds were listed and commenced trading on the Taipei Exchange (TPEX) on March 4, 2024.
- B. The bondholders have the right to request the Company to convert the bonds into common stocks of the Company at any time from the date after three months from the issue date of the bonds to the maturity date, except during the suspension period as specified in the terms of the bonds or by the laws and regulations. The rights and obligations of the converted shares are the same as those of the issued and original common stocks.
- C. The conversion price of the convertible corporate bonds is determined in accordance with the pricing model stipulated in the conversion terms. In the event of an anti-dilution clause, the conversion price will be adjusted in accordance with the pricing model stipulated in the conversion terms. Then, on the base date of the regulation promulgation, the conversion price shall be reset according to the

pricing model stipulated in the conversion terms. The conversion price of the convertible corporate bonds is NT\$88.8 per share, and the conversion price was adjusted to \$85.8 on September 10, 2024.

- D. Bondholders may request the Company to repurchase the convertible bonds they held at face value plus interest compensation three years after the issuance date.
  - E. The Company may repurchase all the bonds in cash at the bonds' face value at any time after the following events occur: (1) the closing price of the Company's common shares is more than 30% (inclusive) of the conversion price for 30 consecutive business days during the period from the date after three months of the bonds issuance date to 40 days before the maturity date; or (2) the outstanding balance of the bonds is less than 10% of the original issuance amount during the period from the date after three months of the bonds issuance date to 40 days before the maturity date.
  - F. According to the conversion terms, all the convertible corporate bonds recovered (including repurchase from the over-the-counter market), redeemed, or converted will be canceled, and cannot be sold or issued again. The conversion rights attached thereto will be eliminated.
  - G. As of September 30, 2025, a total of 3 bonds were redeemed, with a par value of \$300. The Company allocated the call price to the liability component, and the difference between the allocated amount to the liability component and its carrying amount was recognized as other losses of \$24.
  - H. As of September 30, 2025, the face value of the convertible corporate bonds totaling \$249,700 was converted into 2,910 thousand ordinary shares, and the registration of the change was completed on July 11, 2025.
- (2) Regarding the issuance of the first convertible corporate bonds, the Group separated the conversion rights of the nature of Equity from each liability component in accordance with the provisions of IAS 32 "Financial Instruments: Presentation", and recognized in "Capital surplus, share options" amounting to \$24,180. The call options and put options embedded in bonds payable were separated from the debt instruments of their host contracts, as their economic characteristics and risks of the embedded derivatives are not closely related to those of the host contracts, and were recognized in "financial liabilities at fair value through profit or loss" in net amount in accordance with IFRS 9 "Financial Instruments". The effective interest rate of the bonds payable after such separation was 2.0677%.

(XV) Other payables

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Salary and year-end bonuses	\$ 72,917	\$ 101,797	\$ 91,255

payable			
Business tax payable (value-added tax payable)	52,481	41,394	45,431
Remuneration payable to employees and directors	18,733	29,252	27,893
Pensions payable	17,287	17,846	19,337
Service payment payable	12,811	15,909	11,802
Insurance payable	4,420	10,297	5,619
Utilities payable	11,084	9,415	11,457
Freight payable	7,607	8,297	8,056
Interest payable	840	1,838	1,400
Business facilities payable	3,822	904	5,734
Rent payable	190	275	346
Others	40,490	49,990	44,581
	<u>\$ 242,682</u>	<u>\$ 287,214</u>	<u>\$ 272,911</u>

(XVI) Long-term borrowings

September 30, 2025

<u>Category of borrowings</u>	<u>Borrowing period</u>	<u>Interest rate range</u>	<u>Amount</u>
Secured borrowings			
Bank syndicated borrowings (Note 1)	2021/3/31–2030/3/29	0.61%–0.85%	\$ 95,062
Unsecured borrowings			
Bank syndicated borrowings (Note 1)	2021/3/31–2030/3/29	0.61%–0.63%	45,560
Bank credit borrowings	2020/10/23–2030/9/25	The interest rate before October 2024 was 0%. Thereafter, the interest rate is 1.7%–2%.	14,703
Bank credit borrowings	2021/3/25–2031/3/20	1.14%	6,219
Bank credit borrowings	2022/11/22–2025/10/31	0.98%–1.09%	<u>2,871</u>
			164,415
Less: long-term borrowings due within one year			<u>( 38,200)</u>
			<u>\$ 126,215</u>

December 31, 2024

<u>Category of borrowings</u>	<u>Borrowing period</u>	<u>Interest rate range</u>	<u>Amount</u>
Secured borrowings			
Bank syndicated borrowings (Note 1)	2021/3/31–2030/3/29	0.61%–0.85%	\$ 113,118
Unsecured borrowings			
Bank syndicated borrowings (Note 1)	2021/3/31–2030/3/29	0.61%–0.85%	54,214
Bank credit borrowings	2020/10/23–2030/9/25	The interest rate before October 2024 was 0%. Thereafter the interest rate is 2%	17,243
Bank credit borrowings	2021/3/25–2031/3/20	1.14%	7,212
Bank credit borrowings	2022/11/22–2025/10/31	0.98%–1.09%	13,694
			205,481
Less: long-term borrowings due within one year			( 49,727)
			<u>\$ 155,754</u>

September 30, 2024

<u>Category of borrowings</u>	<u>Borrowing period</u>	<u>Interest rate range</u>	<u>Amount</u>
Secured borrowings			
Bank syndicated borrowings (Note 1)	2021/3/31–2030/3/29	0.61%–0.85%	\$ 125,505
Unsecured borrowings			
Bank syndicated borrowings (Note 1)	2021/3/31–2030/3/29	0.61%–0.85%	60,151
Bank credit borrowings	2020/10/23–2030/9/25	The interest rate before October 2024 was 0%. Thereafter, the interest rate is 2%.	19,056
Bank credit borrowings	2021/3/25–2031/3/20	1.14%	7,945
Bank credit borrowings	2022/11/22–2025/10/31	0.98%–1.09%	18,178
			230,835
Less: long-term borrowings due within one year			( 53,236)
			<u>\$ 177,599</u>

Note 1: As stipulated in the borrowing contract, the annual individual financial statements of DaiichiKasei should maintain the following conditions during the term of the contract:

A. No operating loss for two consecutive years.

B. Net assets should be maintained at 75% or more of the net assets for the two years

prior to the signing of the contract or for the most recent year.

The above financial ratios and contracts are reviewed annually.

Note 2: Please refer to Note 8 for details of the collateral for the above long-term borrowings.

(XVII) Pension

1. The pension costs of defined benefit plan of the Company's subsidiary, DaiichiKasei, recognized for the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024, were calculated using the actuarial determined pension cost rate on September 30, 2025 and September 30, 2024, and the amounts were \$1,349, \$2,121, \$4,747 and \$6,226, respectively.
2. Except for the above-mentioned subsidiaries, the remaining overseas subsidiaries have made pension contributions in accordance with the regulations of the local government. The pension costs recognized for the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024 were \$4,538, \$7,282, \$14,862, and \$21,854, respectively.

(XVIII) Share-based payment

1. For the nine months ended September 30, 2025 and 2024, the Group's share-based payments agreement is as follows:

<u>Agreement type</u>	<u>Paying date</u>	Issuance amount (Unit: thousand shares)	<u>Contract period</u>	<u>Vesting conditions</u>
Employee stock options plan	2020.07.17	3,000	5 years	2-4 years service (note)
Issuing shares reserved for employee stock options	2024.01.29	106	-	Immediately vested

Note: The stock option holder may exercise the right to subscribe to shares two years after being granted the employee stock option certificate, in accordance with this plan. The validity period of the stock option certificate shall be five years from the date of granting the employee stock option certificate. It shall not be transferable, pledged, gifted to others, or disposed of by any other means, except in cases of inheritance.

<u>Time frame</u>	<u>Cumulative proportion of exercisable stock options</u>
After 2 years (starting from the third year)	50%
After 3 years (starting from the fourth year)	75%
After 4 years (starting from the fifth year)	100%

The aforementioned share-based payment agreement is settled in equity.

2. Details of the aforementioned share-based payments agreement are as follows:

	<u>Nine months ended September 30, 2025</u>	
	<u>Number of stock options</u> <u>(Unit: thousand shares)</u>	<u>Weighted-average</u> <u>exercise price (NTD)</u>
Outstanding stock options at the beginning of the period	456	\$ 34.3
Stock options executed for the current period	( 286)	34.0
Stock options expiring at the current period	( 170)	34.0
Outstanding stock options at the end of the period	<u>-</u>	-
Exercisable stock options at the end of the period	<u>-</u>	-

	<u>Nine months ended September 30, 2024</u>	
	<u>Number of stock options</u> <u>(Unit: thousand shares)</u>	<u>Weighted-average</u> <u>exercise price (NTD)</u>
Outstanding stock options at the beginning of the period	716	\$ 36.3
Stock options executed for the current period	( 179)	35.8
Outstanding stock options at the end of the period	<u>537</u>	35.7
Exercisable stock options at the end of the period	<u>447</u>	35.7

The weighted average share prices on the exercise dates for stock options for the nine months ended September 30, 2025 and 2024 were \$34.3 and \$35.8, respectively.

3. For the share-based payment transaction conducted on the granted date, the Group uses the Black-Scholes option pricing model to estimate the fair value of the stock option. The relevant information is as follows:

<u>Agreement</u> <u>type</u>	<u>Paying</u> <u>date</u>	<u>Price of Exercise</u> <u>share price</u>	<u>Volatility</u> <u>rate</u>	<u>Expected</u> <u>validity</u> <u>period</u>	<u>Expected</u> <u>dividends</u>	<u>Risk-free</u> <u>interest rate</u>	<u>Fair value per</u> <u>unit (NTD)</u>
Employee stock options plan	2020.07.17	\$ 58 \$40	23.89%– 25.91%	5 years	-	0.2371%– 0.3222%	\$ 19.57~\$21.26
Issuing shares reserved for employee stock options	2024.01.29	\$90.50 \$60	26.81%	0.10 year	-	1.0302%	\$ 30.56

4. Cost for share-based payment transactions is as follows:

	<u>Three months ended</u> <u>September 30, 2025</u>	<u>Three months ended</u> <u>September 30, 2024</u>
Equity payment	\$ <u>                    -</u>	\$ <u>                    49</u>
	<u>Nine months ended</u> <u>September 30, 2025</u>	<u>Nine months ended</u> <u>September 30, 2024</u>
Equity payment	\$ <u>                    -</u>	\$ <u>                    3,787</u>

(XIX) Share capital

- As of September 30, 2025, the Company's authorized capital is NT\$400,000 thousand, divided into 40,000 thousand shares, with a paid-in capital of NT\$363,882, at NT\$10 per share.

The adjustments for the outstanding common shares at the beginning and end of the period are as follows:

	<u>2025</u>	<u>2024</u>
January 1	33,203	29,452
Employee stock options exercised	286	179
Proceeds from issuing shares	-	1,820
Conversion of convertible bonds	1,239	2
Stock dividends	<u>1,660</u>	<u>-</u>
September 30	<u>36,388</u>	<u>31,453</u>

- On November 7, 2023, the Board of Directors of the Company resolved to increase capital in cash by issuing 1,820 thousand ordinary shares, with a par value of NT\$10 per share and a premium of NT\$60 per share, for a total consideration of \$109,200. March 7, 2024 was set as the capital increase record date, and the proceeds were fully collected on March 7, 2024.
- On August 7, 2025, the Board of Directors of the Company resolved to increase capital by issuing 1,660 thousand new shares using the unappropriated retained earnings of \$16,602, with a par value of NT\$10 per share. Each shareholder receives 50 shares free of charge for every 1,000 shares held, based on their shareholding ratio as recorded in the shareholder register on the record date for the new share issuance. The listing of new shares from this capital increase has been approved by the Taiwan Stock Exchange Corporation on September 17, 2025, and the new shares were issued and listed on September 26, 2025.

(XX) Capital surplus

According to the Company Act, the premium of excess over par value derived from issued shares and the gifted capital surplus, in addition to being used to offset deficits, where the Company has no accumulated losses, shall be used to issue new shares or cash in proportion to the shareholders' original shareholding ratio. The Company shall not use the capital surplus to offset the capital losses, unless the surplus reserve is insufficient to compensate such losses.

	<u>2025</u>		
	<u>Share premium</u>	<u>Employee stock options</u>	<u>Stock options</u>
January 1	\$ 1,013,318	\$ 18,677	\$ 10,310
Employee stock options exercised	6,939	-	-
Conversion of convertible bonds	<u>95,290</u>	<u>-</u>	<u>(10,281)</u>
September 30	<u>\$ 1,115,547</u>	<u>\$ 18,677</u>	<u>\$ 29</u>

	<u>2024</u>		
	<u>Share premium</u>	<u>Employee stock options</u>	<u>Stock options</u>
January 1	\$ 784,738	\$ 18,034	\$ -
Employee stock options exercised	4,612	643	-
Proceeds from issuing shares	91,000	-	-
Proceeds from issuing shares retain employee subscription remuneration costs	3,239	-	-
Issuance of convertible bonds	<u>179</u>	<u>-</u>	<u>24,162</u>
September 30	<u>\$ 883,768</u>	<u>\$ 18,677</u>	<u>\$ 24,162</u>

(XXI) Retained earnings

1. In accordance with the Company's Articles of Incorporation, if there are still earnings after the annual settlement, in addition to paying all taxes, the earnings shall be first used for offsetting a cumulative deficit, and then allocated or reversed as a special reserve in accordance with the laws and regulations or the competent authority's request. Any remaining profit, together with any undistributed retained earnings from the beginning of the same period, is shareholders' accumulated distributable earnings, the distribution of which is proposed by the Board of Directors and resolved by the shareholders' meeting.
2. The Company is in a growing phase, for the needs including capital expenditure, business expansion, and sound financial planning to achieve sustainable development, the Company's dividend policy will be determined based on the future budget for capital expenditure and funding needs, while considering economic and industry

dynamics. Dividends may be distributed to shareholders in the form of cash dividends and/or stock dividends. If the Board of Directors resolves to distribute earnings, a plan shall be formulated and approved by the shareholders' meeting through an ordinary resolution. The total amount of dividends to shareholders should be at least 40% of the distributable earnings for the current year, with the total cash dividend payout not falling below 10% of the total dividend.

3. Without violating any regulations, the Board of Directors may distribute dividends, legal reserves, and/or all or part of the premium arising from the issuance of shares or gifted capital surplus to the original shareholders in the form of cash. Such distribution shall be approved by a resolution with the attendance of two-thirds or more of the directors and the consent of the majority of attending directors, and it shall be reported to the shareholders' meeting.
4. In accordance with laws and regulations, the Company shall set aside special reserves from other equity items of the debit balance at the balance sheet date before distributing earnings. When a debit balance on other equity items is reversed subsequently, the reversed amount may be included in the distributable earnings.
5. On March 12, 2025, and June 25, 2024, the shareholders' meeting of the Company resolved the 2024 and 2023 earnings appropriation plans as follows:

	<u>Amount</u>	<u>2024</u> Dividends per share (NTD)	<u>Amount</u>	<u>2023</u> Dividends per share (NTD)
Special reserve (reversal) appropriated	(\$ 8,992)		\$ 30,906	
Cash dividends	116,213	\$ 3.35	100,246	\$ 3.20
Stock dividends	<u>16,602</u>	0.48	<u>-</u>	-
	<u>\$ 123,823</u>		<u>\$ 131,152</u>	

(XXII) Operating revenue

1. Disaggregation of revenues from customer contracts

The Group's revenue is derived from the transfer of goods and services at a specific point in time. The revenue can be classified into the following main groups of companies:

Three months ended <u>September 30, 2025</u>	<u>Japan</u>	<u>Vietnam</u>	<u>China (including Hong Kong)</u>	<u>Thailand</u>	<u>Other Asia regions</u>	<u>Total</u>
Segment income	\$ 368,074	\$ 200,728	\$ 196,703	\$ 111,797	\$ 31,386	\$ 908,688
Income from internal segment transactions	( 24,554)	( 4,786)	( 59,611)	( 717)	( 24)	( 89,692)
Income from external customer transactions	<u>\$ 343,520</u>	<u>\$ 195,942</u>	<u>\$ 137,092</u>	<u>\$ 111,080</u>	<u>\$ 31,362</u>	<u>\$ 818,996</u>
Recognition timing of revenue						
Revenue recognized at a specific time	<u>\$ 343,520</u>	<u>\$ 195,942</u>	<u>\$ 137,092</u>	<u>\$ 111,080</u>	<u>\$ 31,362</u>	<u>\$ 818,996</u>
Three months ended <u>September 30, 2024</u>	<u>Japan</u>	<u>Vietnam</u>	<u>China (including Hong Kong)</u>	<u>Thailand</u>	<u>Other Asia regions</u>	<u>Total</u>
Segment income	\$ 418,182	\$ 207,901	\$ 265,643	\$ 123,023	\$ 66,983	\$ 1,081,732
Income from internal segment transactions	( 29,153)	( 3,278)	( 92,999)	( 204)	( 27)	( 125,661)
Income from external customer transactions	<u>\$ 389,029</u>	<u>\$ 204,623</u>	<u>\$ 172,644</u>	<u>\$ 122,819</u>	<u>\$ 66,956</u>	<u>\$ 956,071</u>
Recognition timing of revenue						
Revenue recognized at a specific time	<u>\$ 389,029</u>	<u>\$ 204,623</u>	<u>\$ 172,644</u>	<u>\$ 122,819</u>	<u>\$ 66,956</u>	<u>\$ 956,071</u>
Nine months ended <u>September 30, 2025</u>	<u>Japan</u>	<u>Vietnam</u>	<u>China (including Hong Kong)</u>	<u>Thailand</u>	<u>Other Asia regions</u>	<u>Total</u>
Segment income	\$ 1,215,287	\$ 599,924	\$ 618,409	\$ 322,660	\$ 112,433	\$ 2,868,713
Income from internal segment transactions	( 94,782)	( 10,297)	( 217,089)	( 3,052)	( 24)	( 325,244)
Income from external customer transactions	<u>\$ 1,120,505</u>	<u>\$ 589,627</u>	<u>\$ 401,320</u>	<u>\$ 319,608</u>	<u>\$ 112,409</u>	<u>\$ 2,543,469</u>
Recognition timing of revenue						
Revenue recognized at a specific time	<u>\$ 1,120,505</u>	<u>\$ 589,627</u>	<u>\$ 401,320</u>	<u>\$ 319,608</u>	<u>\$ 112,409</u>	<u>\$ 2,543,469</u>
Nine months ended <u>September 30, 2024</u>	<u>Japan</u>	<u>Vietnam</u>	<u>China (including Hong Kong)</u>	<u>Thailand</u>	<u>Other Asia regions</u>	<u>Total</u>
Segment income	\$ 1,169,126	\$ 596,793	\$ 790,783	\$ 350,283	\$ 168,671	\$ 3,075,656
Income from internal segment transactions	( 91,539)	( 9,782)	( 278,837)	( 1,354)	( 27)	( 381,539)
Income from external customer transactions	<u>\$ 1,077,587</u>	<u>\$ 587,011</u>	<u>\$ 511,946</u>	<u>\$ 348,929</u>	<u>\$ 168,644</u>	<u>\$ 2,694,117</u>
Recognition timing of revenue						
Revenue recognized at a specific time	<u>\$ 1,077,587</u>	<u>\$ 587,011</u>	<u>\$ 511,946</u>	<u>\$ 348,929</u>	<u>\$ 168,644</u>	<u>\$ 2,694,117</u>

## 2. Contract liabilities

The contract liabilities related to the Group's recognized contract income are as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>
Contract liabilities – advance sales receipts		

(Recognized contract liabilities – current)	\$	2,062	\$	12,427
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		<u>September 30, 2024</u>		<u>January 1, 2024</u>
Contract liabilities – advance sales receipts (Recognized contract liabilities – current)	\$	11,201	\$	2,982

(XXIII) Interest income

		<u>Three months ended September 30, 2025</u>		<u>Three months ended September 30, 2024</u>
Interest income from bank deposits	\$	2,169	\$	2,103
Interest revenue from financial assets at amortized cost		569		1,402
	\$	<u>2,738</u>	\$	<u>3,505</u>
		<u>Nine months ended September 30, 2025</u>		<u>Nine months ended September 30, 2024</u>
Interest income from bank deposits	\$	6,479	\$	4,630
Interest revenue from financial assets at amortized cost		2,034		2,868
	\$	<u>8,513</u>	\$	<u>7,498</u>

(XXIV) Other income

		<u>Three months ended September 30, 2025</u>		<u>Three months ended September 30, 2024</u>
Rental income	\$	671	\$	731
Dividend income		238		-
	\$	<u>909</u>	\$	<u>731</u>
		<u>Nine months ended September 30, 2025</u>		<u>Nine months ended September 30, 2024</u>
Rental income	\$	2,088	\$	2,116
Dividend income		238		-
	\$	<u>2,326</u>	\$	<u>2,116</u>

(XXV) Other gains and losses

		<u>Three months ended September 30, 2025</u>		<u>Three months ended September 30, 2024</u>
Losses on disposals of property, plant and equipment	(\$	384)	(\$	325)

Foreign exchange gains		5,391		2,577
Gains on financial assets and liabilities at fair value through profit or loss		-		350
Other gains		2,979		5,958
		<u>\$ 7,986</u>		<u>\$ 8,560</u>
		<u>Nine months ended September 30, 2025</u>		<u>Nine months ended September 30, 2024</u>
Losses on disposals of property, plant and equipment	(\$	1,783)	(\$	51)
Foreign exchange (losses) gains	(	13,727)		10,697
Loss on redemption of convertible bonds	(	24)		-
Gains (losses) on financial assets and liabilities at fair value through profit or loss	(	192)		400
Other gains		9,410		9,865
	(\$	<u>6,316)</u>	\$	<u>20,911</u>

(XXVI) Financial costs

		<u>Three months ended September 30, 2025</u>		<u>Three months ended September 30, 2024</u>
Interest expense				
Bank borrowings and others	\$	1,419	\$	1,364
Interest on lease liabilities		576		1,040
Amortization of discount on bonds payable		-		1,184
	\$	<u>1,995</u>	\$	<u>3,588</u>
		<u>Nine months ended September 30, 2025</u>		<u>Nine months ended September 30, 2024</u>
Interest expense				
Bank borrowings and others	\$	4,163	\$	5,475
Interest on lease liabilities		2,224		3,449
Amortization of discount on bonds payable		396		2,708
	\$	<u>6,783</u>	\$	<u>11,632</u>

(XXVII) Employee benefit expenses and additional information regarding such expenses' nature

		<u>Three months ended September 30, 2025</u>		<u>Three months ended September 30, 2024</u>
Employee benefit expenses				
Salary and wages	\$	167,917	\$	189,856

Labor and health insurance costs (Note)	16,035	14,993
Pension	5,887	9,403
Other employment expenses	5,162	5,793
Depreciation expense	42,683	43,947
Amortization expense	208	245

	<u>Nine months ended</u> <u>September 30, 2025</u>	<u>Nine months ended</u> <u>September 30, 2024</u>
Employee benefit expenses		
Salary and wages	\$ 541,372	\$ 548,690
Labor and health insurance costs (Note)	49,687	43,636
Pension	19,609	28,080
Other employment expenses	16,463	16,788
Depreciation expense	130,580	130,440
Amortization expense	636	840

Note: Including expenses related to medical insurance and insurance of work-related injuries incurred by subsidiaries in China.

1. As per the Company's Articles of Incorporation, after cumulative losses are deducted from the Company's profit for the year, if there is a balance, no less than 8% and not higher than 15% of the balance shall be set aside for employee remuneration and no higher than 5% for directors' remuneration.
2. The estimated employees' remuneration of the Company for the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024, amounted to \$3,185, \$5,433, \$11,243, and \$14,742, respectively. The estimated directors' remuneration for the same periods amounted to \$1,991, \$3,396, \$7,027, and \$9,214, respectively. The aforementioned amounts were recognized in the item of salary and wages.

For 2024, the estimated amounts were 8% and 5%, respectively, based on the profit situation for that year. The Board of Directors resolved that the actual amounts distributed were \$22,066 and \$5,516, with differences of \$4,414 and \$(5,517) respectively, compared to the employee and director remuneration recognized in the 2024 Financial Statements. The difference of \$(1,103) has been adjusted in the profit and loss for the nine months ended September 30, 2025.

3. The information on employees' and directors' remuneration approved by the Board of Directors of the Company is available on the Market Observation Post System.

(XXVIII) Income tax

1. Components of income tax expenses:

	<u>Three months ended</u> <u>September 30, 2025</u>	<u>Three months ended</u> <u>September 30, 2024</u>
Current income tax:		
Income tax from the current income	\$ 8,890	\$ 4,869
Income tax underestimates for prior years	3,631	13,429
Deferred tax:		
The initial generation and reversal of temporary differences	( 49)	( 1,320)
Income tax expense	<u>\$ 12,472</u>	<u>\$ 16,978</u>
	<u>Nine months ended</u> <u>September 30, 2025</u>	<u>Nine months ended</u> <u>September 30, 2024</u>
Current income tax:		
Income tax from the current income	\$ 27,256	\$ 37,632
Income tax underestimates for prior years	1,040	6,341
Deferred tax:		
The initial generation and reversal of temporary differences	( 135)	2,277
Income tax expense	<u>\$ 28,161</u>	<u>\$ 46,250</u>

2. The amount of income tax related to other comprehensive income (loss):

	<u>Three months ended</u> <u>September 30, 2025</u>	<u>Three months ended</u> <u>September 30, 2024</u>
Changes in the fair value of financial assets at fair value through other comprehensive income.	<u>\$ -</u>	<u>\$ 4,316</u>
	<u>Nine months ended</u> <u>September 30, 2025</u>	<u>Nine months ended</u> <u>September 30, 2024</u>
Changes in the fair value of financial assets at fair value through other comprehensive income.	<u>\$ -</u>	<u>\$ 3,536</u>

(XXIX) Earnings per share

Three months ended September 30, 2025

	Amount after <u>tax</u>	Weighted average number of outstanding shares (unit: <u>thousand shares</u> )	Earnings per share (NTD)
<u>Basic earnings per share</u>			
Current net profit attributable to owners of the Company	\$ 34,585	34,806	\$ 0.99
<u>Diluted earnings per share</u>			
Current net profit attributable to owners of the Company	\$ 34,585	34,806	
Effect of potential dilutive ordinary shares:			
Employee stock options plan	-	55	
Employee remuneration	-	141	
Convertible bonds	23	-	
	<u>\$ 34,608</u>	<u>35,002</u>	<u>\$ 0.99</u>

Three months ended September 30, 2024

	Amount after <u>tax</u>	Weighted average number of outstanding shares (unit: <u>thousand shares</u> )	Earnings per share (NTD)
<u>Basic earnings per share</u>			
Current net profit attributable to owners of the Company	\$ 58,849	31,413	\$ 1.87
<u>Diluted earnings per share</u>			
Current net profit attributable to owners of the Company	\$ 58,849	31,413	
Effect of potential dilutive ordinary shares:			
Employee stock options plan	-	228	
Employee remuneration	-	53	
Convertible bonds	1,184	2,914	
	<u>\$ 60,033</u>	<u>34,608</u>	<u>\$ 1.73</u>

	<u>Nine months ended September 30, 2025</u>		
	<u>Amount after</u>	<u>Weighted average number of</u> <u>outstanding shares (unit:</u>	<u>Earnings per</u>
	<u>tax</u>	<u>thousand shares)</u>	<u>share (NTD)</u>
<u>Basic earnings per share</u>			
Current net profit attributable to owners of the Company	\$ 109,556	34,363	\$ 3.19
<u>Diluted earnings per share</u>			
Current net profit attributable to owners of the Company	\$ 109,556	34,363	
Effect of potential dilutive ordinary shares:			
Employee stock options plan	-	49	
Employee remuneration	-	161	
Convertible bonds	395	405	
	<u>\$ 109,951</u>	<u>34,978</u>	<u>\$ 3.14</u>

	<u>Nine months ended September 30, 2024</u>		
	<u>Amount after</u>	<u>Weighted average number of</u> <u>outstanding shares (unit:</u>	<u>Earnings per</u>
	<u>tax</u>	<u>thousand shares)</u>	<u>share (NTD)</u>
<u>Basic earnings per share</u>			
Current net profit attributable to owners of the Company	\$ 160,089	30,907	\$ 5.18
<u>Diluted earnings per share</u>			
Current net profit attributable to owners of the Company	\$ 160,089	30,907	
Effect of potential dilutive ordinary shares:			
Employee stock options plan	-	249	
Employee remuneration	-	173	
Convertible bonds	2,708	2,244	
	<u>\$ 162,797</u>	<u>33,573</u>	<u>\$ 4.85</u>

(XXX) Cash flow supplemental information

1. Operating activities supported by partial cash payment:

Nine months ended                      Nine months ended

	<u>September 30, 2025</u>	<u>September 30, 2024</u>
Interest expense	\$ 6,783	\$ 11,632
Add: Interest payable at the beginning of the period	1,838	2,292
Less: Interest payable at the end of the period	<u>( 840)</u>	<u>( 1,400)</u>
Current cash payable	<u>\$ 7,781</u>	<u>\$ 12,524</u>

2. Investment activities supported by partial cash payment:

	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
Expense for property, plant and equipment	\$ 61,501	\$ 119,656
Add: Equipment payable at the beginning of the period	904	15,699
Add: Notes payable at the beginning of the period	6,967	-
Less: Equipment payable at the end of the period	<u>( 3,822)</u>	<u>( 5,734)</u>
Less: Notes payable at the end of the period	<u>( 8,068)</u>	<u>( 8,769)</u>
Current cash payable	<u>\$ 57,482</u>	<u>\$ 120,852</u>

(XXXI) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Long-term borrowings (including loans due within one year)</u>	<u>Bonds payable</u>	<u>Leases liabilities</u>	<u>Liabilities arising from financing activities</u>
January 1, 2025	\$ 184,712	\$ 205,481	\$ 97,790	\$ 146,803	\$ 634,786
Changes in financing cash flows	-	( 38,568)	( 300)	( 39,879)	( 78,747)
Other non-cash changes	-	-	( 97,490)	1,507	( 95,983)
Impact of exchange rate fluctuations	<u>( 3,608)</u>	<u>( 2,499)</u>	<u>-</u>	<u>( 2,918)</u>	<u>( 9,025)</u>
September 30, 2025	<u>\$ 181,104</u>	<u>\$ 164,414</u>	<u>\$ -</u>	<u>\$ 105,513</u>	<u>\$ 451,031</u>

	<u>Short-term borrowings</u>	<u>Long-term borrowings (including loans due within one year)</u>	<u>Bonds payable</u>	<u>Leases liabilities</u>	<u>Liabilities arising from financing activities</u>
January 1, 2024	\$ 337,450	\$ 264,803	\$ -	\$ 186,562	\$ 788,815

Changes in financing cash flows	( 151,021)	( 39,023)	251,250	( 39,663)	21,543
Other non-cash changes	-	-	( 23,284)	3,218	( 20,066)
Impact of exchange rate fluctuations	9,195	5,055	-	5,283	19,533
September 30, 2024	<u>\$ 195,624</u>	<u>\$ 230,835</u>	<u>\$ 227,966</u>	<u>\$ 155,400</u>	<u>\$ 809,825</u>

## VII. Related Party Transactions

### (I) Parent company and ultimate controller

The Group is controlled by Jabon International Co., Ltd. (hereinafter referred to as “Jabon International”) (incorporated in the Republic of China), which owns 34.45% equity in the Company, and ABICO AVY Co., Ltd. holds 100% equity in Jabon International. The ultimate parent and ultimate controller of the Group is CHIA MEI INVESTMENT CO., LTD.

### (II) Names of related parties and relations with the Company:

<u>Names of related party</u>	<u>Relations with the Group</u>
Jabon International Co., Ltd. (parent company)	Parent company of the Group
ABICO AVY Co., Ltd.(ABICO AVY)	Same ultimate parent company
Gold Market Investments Limited (Gold Market)	Same ultimate parent company
Best Achieve Industries Limited (Best Achieve)	Fellow subsidiary
AVY Precision Metal Components (SuZhou) Co., Ltd. (AVY)	Fellow subsidiary
Best Select Industries (Suzhou) Co., Limited	Fellow subsidiary
JieCheng Co., Ltd.	Fellow subsidiary
LEHING PLASTIC (SHENZHEN) LTD.	Fellow subsidiary
AVY Co., Ltd.	Fellow subsidiary
EKEEN Precision Co., Ltd.	Fellow subsidiary
Best Achieve Technology(M) SDN.BHD. (Best Achieve (M))	Fellow subsidiary
Dongguan Ashine Precision Plastics Co., Ltd.	Fellow subsidiary
Taishiba International Co., Ltd.	Substantive related party

### (III) Major transactions with related parties

#### 1. Operating revenue

	<u>Three months ended September 30, 2025</u>	<u>Three months ended September 30, 2024</u>
Sales of goods:		
Fellow subsidiary	<u>\$ 1,676</u>	<u>\$ 17,933</u>

	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
Sales of goods:		
Fellow subsidiary	<u>\$ 5,119</u>	<u>\$ 25,091</u>

The transaction prices and payment terms of sales of goods do not significantly differ from those offered to regular customers.

## 2. Purchase

	<u>Three months ended September 30, 2025</u>	<u>Three months ended September 30, 2024</u>
Purchase of goods:		
Parent company	\$ -	\$ 49
Fellow subsidiary	<u>110</u>	<u>21,616</u>
	<u>\$ 110</u>	<u>\$ 21,665</u>
	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
Purchase of goods:		
Parent company	\$ -	\$ 251
Fellow subsidiary	<u>17,861</u>	<u>59,057</u>
	<u>\$ 17,861</u>	<u>\$ 59,308</u>

The transaction price and payment terms for the purchase of goods do not significantly differ from those with other vendors.

## 3. Receivables from related parties

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Accounts receivable:			
Fellow subsidiary			
- AVY	\$ 1,693	\$ 3,677	\$ 4,173
- Best Achieve (M)	<u>14</u>	<u>798</u>	<u>5,675</u>
	<u>\$ 1,707</u>	<u>\$ 4,475</u>	<u>\$ 9,848</u>
	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
other receivables:			
Fellow subsidiary	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 208</u>

The receivables from related parties mainly arise from sales transactions with a payment term of 75 days at the end of the month. The receivables from related parties are not secured by collateral and are not subject to any mortgages or interest charges.

#### 4. Payables to related parties

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Accounts payable:			
Fellow subsidiary			
- Best Achieve (M)	\$ 90	\$ 17,943	\$ 3,801
- Best Achieve	-	1,365	17,139
- Other	<u>23</u>	<u>183</u>	<u>1,612</u>
	<u>\$ 113</u>	<u>\$ 19,491</u>	<u>\$ 22,552</u>

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Other payables:			
Fellow subsidiary	\$ 640	\$ 134	\$ 140
Substantive related party	3	-	3
Ultimate parent company	<u>-</u>	<u>30</u>	<u>-</u>
	<u>\$ 643</u>	<u>\$ 164</u>	<u>\$ 143</u>

The payables to related parties mainly arise from purchase transactions with a payment term ranging from 60 to 90 days at the end of the month. These payables to related parties are not secured by collateral and do not incur any interest charges.

#### 5. Prepayments

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Fellow subsidiary	<u>\$ 1,585</u>	<u>\$ 1,046</u>	<u>\$ 1,250</u>

The transaction price and payment terms for the purchase of goods do not significantly differ from those with other vendors.

#### 6. Property Transactions

##### (1) Acquisition of other assets

	<u>Account Name</u>	<u>Three months ended September 30, 2025 Acquisition Costs</u>	<u>Three months ended September 30, 2024 Acquisition Costs</u>
Fellow subsidiary	Intangible assets	<u>\$ 312</u>	<u>\$ 855</u>
		<u>Account Name</u>	<u>Nine months ended September 30, 2025 Acquisition Costs</u>
Fellow subsidiary	Intangible assets	<u>\$ 675</u>	<u>\$ 855</u>

(2) Acquisition of property, plant and equipment

	<u>Three months ended September 30, 2025</u>	<u>Three months ended September 30, 2024</u>
Fellow subsidiary	\$ 317	\$ -
	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
Fellow subsidiary	\$ 494	\$ -

(3) Disposal of Property, Plant and Equipment

	<u>Three months ended September 30, 2025</u>		<u>Three months ended September 30, 2024</u>	
	<u>Disposal proceeds</u>	<u>Disposal gain or loss</u>	<u>Disposal proceeds</u>	<u>Disposal gain or loss</u>
Fellow subsidiary	\$ 4	(\$ 29)	\$ 1,375	\$ -
	<u>Nine months ended September 30, 2025</u>	<u>Disposal gain or loss</u>	<u>Nine months ended September 30, 2024</u>	<u>Disposal gain or loss</u>
Fellow subsidiary	\$ 4	(\$ 29)	\$ 1,375	\$ -

7. Operating expenses

	<u>Three months ended September 30, 2025</u>	<u>Three months ended September 30, 2024</u>
Fellow subsidiary	\$ 648	\$ 733
Substantive related party	10	10
	<u>\$ 658</u>	<u>\$ 743</u>
	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
Fellow subsidiary	\$ 2,135	\$ 2,375
Substantive related party	29	29
	<u>\$ 2,164</u>	<u>\$ 2,404</u>

The operating expenses mainly comprise lease expenses, service fees, and system support fees.

8. Other income

	<u>Three months ended September 30, 2025</u>	<u>Three months ended September 30, 2024</u>
Rental income:		
Fellow subsidiary	\$ -	\$ 558
	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
Rental income:		
Fellow subsidiary	\$ 397	\$ 558

Rent is collected monthly at a price agreed upon by both parties.

(IV) Information on remuneration to key management personnel

	<u>Three months ended September 30, 2025</u>	<u>Three months ended September 30, 2024</u>
Short-term employee benefits	\$ 19,021	\$ 12,944
Share-based payment	-	3
	<u>\$ 19,021</u>	<u>\$ 12,947</u>
	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
Short-term employee benefits	\$ 33,151	\$ 31,213
Share-based payment	-	29
	<u>\$ 33,151</u>	<u>\$ 31,242</u>

VIII. Pledged Assets

The details of the Group's assets provided as collateral are as follows:

<u>Assets</u>	<u>Book value</u>			<u>Purpose of collateral</u>
	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>	
Land	\$ 175,385	\$ 178,879	\$ 189,447	Short-term and long-term borrowings
Buildings and structures	46,318	50,732	55,732	Short-term and long-term borrowings
Time deposits – reported as financial assets at amortized cost – current	617	608	643	Electricity guarantee contract
	<u>\$ 222,320</u>	<u>\$ 230,219</u>	<u>\$ 245,822</u>	

IX. Material contingent liabilities and unrecognized contractual commitments

(V) Contingent Matters

None.

(VI) Commitments

The Group has provided the following details of endorsement and guarantee amounts to obtain a bank credit line:

Company name of Guarantor	Counterparty	September 30, 2025	December 31, 2024	September 30, 2024	Remark
DaiichiKasei	IKKA HK	\$ 61,740	\$ 62,970	\$ 66,690	Note 1

Note 1: The original amounts of endorsements and guarantees as of September 30, 2025, December 31, 2024, and September 30, 2024, were all JPY 300,000 thousand.

X. Significant Disaster Losses

None.

XI. Significant Events after the Balance Sheet Date

Based on its operating policy, the Company purchased 2,800 shares of Shine Trade International Ltd. (hereinafter referred to as “Shine Trade”) from related party Prosper Plastic Factory (HK) Co., Ltd. on November 1, 2025, for a total investment of US\$1. The Company holds 100% equity in Shine Trade.

XII. Others

(I) Capital management

The objectives of the Group’s capital management are to ensure that the Group can continue as a going concern, maintain the best capital structure to reduce the capital cost, and provide remuneration to shareholders. To maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debts.

(II) Financial instruments

1. Types of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial liabilities held for trading	\$ -	\$ 704	\$ -
Financial assets measured at fair value through other comprehensive income			
Selected designated equity instrument investments	51,341	34,792	49,253

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Financial assets at amortized cost			
Cash and cash equivalents	1,250,422	1,342,910	1,282,260
Financial assets at amortized cost – time deposits with an original maturity of more than 3 months	62,158	96,078	64,615
Notes receivable	104,208	14,677	15,744
Accounts receivable (including related parties)	639,210	900,419	874,044
Other receivables	3,293	3,768	18,050
Guarantee deposits paid	13,739	14,259	14,950
	<u>\$ 2,124,371</u>	<u>\$ 2,406,903</u>	<u>\$ 2,318,916</u>

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	\$ -	\$ -	\$ 200
Financial liabilities at amortized cost			
Short-term borrowings	181,104	184,712	195,624
Notes payable	92,876	137,533	111,394
Accounts payable (including related parties)	341,757	431,897	399,611
Other payables (including related parties)	243,325	287,378	273,054
Bonds payable	-	97,790	227,966
Long-term borrowings (including portion due within one year)	164,415	205,481	230,835
Guarantee deposits received	678	717	711
	<u>\$ 1,024,155</u>	<u>\$ 1,345,508</u>	<u>\$ 1,439,395</u>
Leases liabilities	<u>\$ 105,513</u>	<u>\$ 146,803</u>	<u>\$ 155,400</u>

## 2. Risk management policy

- (1) The Group's daily operations are affected by several financial risks, including market risk (such as exchange rate risk, interest rate risk, and price risk), credit risk, and liquidity risk.
- (2) The risk management work is carried out by the Group's Finance Department under the policy approved by the Board of Directors. The Group's Finance Department is responsible for identifying, evaluating, and avoiding financial risks through close collaboration with the Group's operating units. The Board of Directors has formulated written principles for overall risk management and provided written policies on specific areas and matters, such as exchange rate risk, interest rate risk, credit risk, the use of non-derivative financial instruments, and the investment of remaining liquidity.

## 3. The nature and levels of material financial risks

### (1) Market Risk

#### Exchange rate risk

- A. The Group's business involves a number of non-functional currencies (the Company's and some subsidiaries' functional currency is NTD, while other subsidiaries' functional currencies are Japanese Yen, Malaysian Ringgit, US Dollar, Chinese Yuan, and Thai Baht, etc.). Therefore, it is affected by exchange rate fluctuations. Information on foreign currency assets and liabilities affected by

significant exchange rate fluctuations is as follows:

(Foreign currency: functional currency)	Foreign currency (thousand)	September 30, 2025	
		Exchange rate	Carrying amount (NTD)
<u>Financial assets</u>			
<u>Monetary item</u>			
USD:NTD	\$ 768	30.44	\$ 23,390
USD:JPY	8,335	148.89	255,412
USD:RMB	4,751	7.11	144,194
USD:MYR	1,053	4.21	30,852
USD:THB	114	31.88	3,454
VND:USD	17,291,504	0.000038	19,924
JPY:TWD	108,688	0.21	22,368
JPY:USD	80,894	0.0067	16,587
HKD:USD	450	0.13	1,761
RMB:USD	182	0.14	781
<u>Financial liabilities</u>			
<u>Monetary item</u>			
USD:NTD	\$ 3,572	30.44	\$ 108,845
USD:RMB	4,412	7.11	133,882
JPY:USD	14,039	0.0067	2,879
JPY:THB	144,201	0.21	30,512
USD:JPY	679	148.89	20,803
USD:MYR	150	4.21	4,396
HKD:USD	248	0.13	970
HKD:RMB	316	0.91	1,234
VND:USD	9,487,063	0.000038	11,048
<u>December 31, 2024</u>			
(Foreign currency: functional currency)	Foreign currency (thousand)	Exchange rate	Carrying amount (NTD)
<u>Financial assets</u>			
<u>Monetary item</u>			
JPY:NTD	\$ 276,969	0.21	\$ 58,136
USD:JPY	4,599	158.17	152,696
USD:RMB	3,803	7.19	122,407
USD:NTD	879	32.78	28,827
USD:MYR	967	4.47	30,556
VND:USD	18,022,122	0.000039	23,162
JPY:USD	62,866	0.01	13,244

(Foreign currency: functional currency)	<u>December 31, 2024</u>		
	Foreign currency (thousand)	<u>Exchange rate</u>	Carrying amount (NTD)
Financial liabilities			
Monetary item			
USD:RMB	\$ 5,292	7.19	\$ 170,357
JPY:THB	235,285	0.22	50,229
JPY:USD	65,137	0.01	13,725
USD:JPY	1,105	158.17	36,698
USD:MYR	195	4.47	6,177
VND:USD	15,741,433	0.000039	20,421

(Foreign currency: functional currency)	<u>September 30, 2024</u>		
	Foreign currency (thousand)	<u>Exchange rate</u>	Carrying amount (NTD)
Financial assets			
Monetary item			
JPY:NTD	\$ 276,968	0.22	\$ 61,570
USD:JPY	4,404	142.82	139,835
USD:RMB	2,700	7.01	85,585
USD:NTD	1,224	31.65	38,728
USD:MYR	833	4.12	25,457
VND:USD	21,185,740	0.000040	27,094
JPY:USD	51,558	0.01	11,429
Financial liabilities			
Monetary item			
USD:RMB	\$ 5,342	7.01	\$ 169,296
JPY:THB	285,803	0.23	64,945
JPY:USD	82,172	0.01	18,215
USD:JPY	1,216	142.82	38,610
USD:MYR	448	4.12	13,721
VND:USD	9,876,592	0.000041	12,724

B. The aggregate amounts of realized and unrealized total foreign exchange gains (losses) of the Group's monetary item recognized for the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024, due to the material impact of exchange rate fluctuations, were \$5,391, \$2,577, \$(13,727), and \$10,697, respectively.

C. The analysis of the Group's foreign currency market risk due to significant exchange rate fluctuations is as follows:

January 1 to September 30, 2025

Sensitivity analysis

(Foreign currency: functional currency)	<u>Fluctuation amplitude (%)</u>	<u>Effect on profit or loss</u>	<u>Effect on other comprehensive income</u>
<u>Financial assets</u>			
<u>Monetary item</u>			
USD:NTD	1%	\$ 234	\$ -
USD:JPY	1%	2,554	-
USD:RMB	1%	1,442	-
USD:MYR	1%	309	-
USD:THB	1%	35	-
VND:USD	1%	199	-
JPY:TWD	1%	224	-
JPY:USD	1%	166	-
HKD:USD	1%	18	-
RMB:USD	1%	8	-
<u>Monetary item</u>			
USD:NTD	1%	1,088	\$ -
USD:RMB	1%	1,339	-
JPY:USD	1%	29	-
JPY:THB	1%	305	-
USD:JPY	1%	208	-
USD:MYR	1%	44	-
HKD:USD	1%	10	-
HKD:RMB	1%	12	-
VND:USD	1%	110	-

January 1 to September 30, 2024

Sensitivity analysis

(Foreign currency: functional currency)	<u>Fluctuation amplitude (%)</u>	<u>Effect on profit or loss</u>	<u>Effect on other comprehensive income</u>
<u>Financial assets</u>			
<u>Monetary item</u>			
JPY:NTD	1%	\$ 616	\$ -
USD:JPY	1%	1,398	-
USD:RMB	1%	856	-
USD:NTD	1%	387	-
USD:MYR	1%	255	-
VND:USD	1%	271	-
JPY:USD	1%	114	-

January 1 to September 30, 2024

Financial liabilities

Monetary item

USD:RMB	1%	\$	1,693	\$	-
JPY:THB	1%		649		-
JPY:USD	1%		182		-
USD:JPY	1%		386		-
USD:MYR	1%		137		-
VND:USD	1%		127		-

Price risk

- A. The equity instruments to which the Group is exposed to price risk are financial assets at fair value through other comprehensive income held by the Group. In order to manage the price risk of equity instrument investments, the Group has diversified its investment portfolio, and the method of diversification is based on the limits set by the Group.
- B. The Group mainly invests in equity instruments launched by companies at home and abroad, and the prices of those equity instruments will be affected by the uncertainty of the future values of said instruments. If the price of these equity instruments increases or decreases by 1%, with all other factors remaining unchanged, the profit or loss on other comprehensive income due to being classified as equity investments at fair value through other comprehensive income would increase or decrease by \$513 and \$493, respectively.

Interest rate risk of cash flow and of fair value

- A. The Group's interest rate risk mainly comes from long-term and short-term borrowings at floating rates, which exposes the Group to the cash flow interest rate risk. The Group's borrowings at floating rates during the nine months ended September 30, 2025 and 2024, were mainly denominated in JPY and USD.
- B. The Group's borrowings are measured at amortized cost, and interest rates are contractually repriced annually, which exposes the Group to risk of future changes in market interest rates.
- C. If the borrowing interest rate increases or decreases by 1%, with all other factors remaining unchanged, the profit before tax for the nine months ended September 30, 2025 and 2024 will decrease or increase by \$2,591 and \$3,198, respectively, mainly due to the corresponding change in interest expense resulting from floating-rate borrowings.

(2) Credit risk

- A. The Group’s credit risk is the risk of financial loss suffered by the Group arising from the failure of clients or counterparties of financial instruments to fulfill contractual obligations. It mainly comes from counterparties’ inability to settle accounts receivable in accordance with the payment terms, and to the contractual cash flows from investments in debt instruments classified as debt instruments measured at amortized cost and those at fair value through other comprehensive income.
- B. The Group has established credit risk management from the Group’s perspective. In accordance with the internal credit policy, each operating entity within the Group must conduct management and credit risk analysis of each new client before deciding on payment and delivery terms and conditions. The internal risk control system evaluates the credit quality of customers by considering their financial conditions, experience, and other factors. Individual risk limits are set by the Board of Directors based on internal or external ratings, and the use of credit limits is regularly monitored.
- C. In accordance with the credit risk management procedures of the Group, default is considered to have occurred when contractual payments are overdue for more than 180 days according to the agreed payment term.
- D. The Group adopts IFRS 9 to make an assumption as a basis for judging. When a contract payment is overdue for more than 30 days in accordance with the agreed payment terms, it is deemed that the credit risk of the financial asset has increased significantly since the initial recognition.
- E. The Group adopts a simplified approach to estimate expected credit losses for clients’ accounts receivable according to their client type with a provision matrix and loss rate method.
- F. After the recourse procedures, the Group writes off the amount of the financial asset that cannot be reasonably expected to be recovered. However, the Group will continue to carry out legal recourse procedures to preserve the creditor’s rights.
- G. The Group adjusts its forward-looking considerations based on loss rates established using historical and current information for a specific period, to estimate the allowance for losses on accounts receivable. However, based on the aforementioned considerations and information, the Group does not expect any significant allowance for loss on accounts receivable and notes due to loss rates. The provision matrix for September 30, 2025, December 31, 2024, and September 30, 2024, is as follows:

	<u>Not past due</u>	1–90 days past <u>due</u>	91–180 days <u>past due</u>	Over 181 days <u>past due</u>	<u>Total</u>
<u>September 30, 2025</u>					
Expected loss rate	0.03%	0.03%	0.00%	0.00%	

Total book value	<u>\$ 722,736</u>	<u>\$ 20,907</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 743,643</u>
Loss allowance	<u>(\$ 225)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(\$ 225)</u>
	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>	<u>Over 181 days past due</u>	<u>Total</u>
<u>December 31, 2024</u>					
Expected loss rate	0.05%	1.17%	0.00%	0.00%	
Total book value	<u>\$ 914,731</u>	<u>\$ 855</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 915,586</u>
Loss allowance	<u>(\$ 480)</u>	<u>(\$ 10)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(\$ 490)</u>
	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>	<u>Over 181 days past due</u>	<u>Total</u>
<u>September 30, 2024</u>					
Expected loss rate	0.06%	0.41%	0.00%	0.00%	
Total book value	<u>\$ 877,123</u>	<u>\$ 13,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 890,346</u>
Loss allowance	<u>(\$ 504)</u>	<u>(\$ 54)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(\$ 558)</u>

H. The table of the changes in the Group's simplified allowance for losses on accounts receivable is as follows:

	<u>2025</u>	<u>2024</u>
	<u>Accounts receivable</u>	<u>Accounts receivable</u>
January 1	\$ 490	\$ 530
Reversal of impairment loss (	258)	( 77)
Effect of exchange rate changes	( 7)	105
September 30	<u>\$ 225</u>	<u>\$ 558</u>

I. The credit risk rating information on the Group's debt instrument investments measured at amortized cost is as follows:

	<u>September 30, 2025</u>			
	<u>By duration</u>			
	<u>12 months</u>	<u>Significant increase in credit risk</u>	<u>Credit impaired</u>	<u>Total</u>
Financial assets at amortized cost				
Time deposits with original maturities of more than three months	<u>\$ 62,158</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,158</u>
	<u>December 31, 2024</u>			
	<u>By duration</u>			
	<u>12 months</u>	<u>Significant increase in credit risk</u>	<u>Credit impaired</u>	<u>Total</u>

Financial assets at amortized cost				
Time deposits with original maturities of more than three months				
	<u>\$ 96,078</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,078</u>
				<u>September 30, 2024</u>
				<u>By duration</u>
				Significant
				increase in
				Credit
	<u>12 months</u>	<u>credit risk</u>	<u>impaired</u>	<u>Total</u>
Financial assets at amortized cost				
Time deposits with original maturities of more than three months				
	<u>\$ 64,615</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,615</u>

(3) Liquidity risk

- A. Cash flow forecasts are performed by each of the Group’s operating entities, and aggregated by the Group’s Finance Department. The Group’s Finance Department monitors forecasts of the Group’s liquidity requirements to ensure that it has sufficient funds to support operational needs, and maintains sufficient undrawn borrowing commitments at all times to ensure that the Group does not violate relevant borrowing limits or terms.
- B. The remaining cash held by each operating entity is transferred back to the Group’s Finance Department when it exceeds the operating capital management requirements. The Finance Department invests the surplus funds in interest-bearing demand deposits, time deposits, and marketable securities, the instruments selected have appropriate maturities or sufficient liquidity to meet the above forecasts and to provide adequate room for allocation.
- C. The non-derivative financial liabilities of the Group are grouped as per due dates below and analyzed based on the remaining period from the balance sheet date to the contract maturity date. The contractual cash flows disclosed in the following table are undiscounted amounts.

	<u>September 30, 2025</u>		<u>December 31, 2024</u>		<u>September 30, 2024</u>	
	Less than 1	Over 1 year	Less than 1	Over 1 year	Less than 1	Over 1 year
	<u>year</u>	<u>Over 1 year</u>	<u>year</u>	<u>Over 1 year</u>	<u>year</u>	<u>Over 1 year</u>
<u>Non-derivative</u>						
<u>financial liabilities:</u>						
Leases liabilities	\$ 29,463	\$ 80,245	\$ 46,706	\$ 73,054	\$ 54,109	\$108,381
Long-term borrowings	39,438	128,251	51,286	158,742	55,002	181,136
Bonds payable	-	-	-	106,600	-	249,800

Except as stated in the table above, the non-derivative financial liabilities of the Group are all due within one year.

(III) Fair Value Information

1. The fair value levels of the financial instruments and non-financial instruments measured using the valuation technique are defined as follows:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities on the measurement date. An active market refers to a market in which transactions for assets or liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair values of the TWSE/TPEX listed stocks held by the Group belong to this level.

Level 2: Inputs, other than quoted market prices within level 1, that are either directly or indirectly observable for assets or liabilities. The fair values of the convertible bond invested by the Group belong to this level.

Level 3: Unobservable inputs for assets or liabilities.

2. Financial instruments not measured at fair value

(1) Except for items listed in the table below, the carrying value of cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables, notes payable, accounts payable (including related parties), other payables (including related parties), lease liabilities, short-term borrowings, and long-term borrowings (including current portion) are reasonable approximations of their fair values:

September 30, 2025: None.

		<u>December 31, 2024</u>		
	<u>Carrying amount</u>	<u>Level 1</u>	<u>Fair value</u>	
			<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:				
Convertible bonds payable	<u>\$ 97,790</u>	<u>\$ -</u>	<u>\$ 96,718</u>	<u>\$ -</u>

		<u>September 30, 2024</u>		
	<u>Carrying amount</u>	<u>Level 1</u>	<u>Fair value</u>	
			<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:				
Convertible bonds payable	<u>\$ 227,966</u>	<u>\$ -</u>	<u>\$ 226,394</u>	<u>\$ -</u>

(2) The methods and assumptions used to estimate fair value are as follows:

Based on the reference interest rates from the bond yield curve provided by the Taipei Exchange, the average interest rate for the approximate duration of the convertible corporate bonds is calculated with interpolation. This average interest rate, plus a credit risk premium (bank loan interest rate, credit risk), is a reference value for the risk-adjusted discount rate to measure the present value.

3. The Group classifies financial instruments at fair value based on the nature, characteristics, and risks of the assets and liabilities, as well as their fair value levels. The relevant information is as follows:

(1) The Group classifies assets and liabilities according to their nature, and relevant information was as follows:

<u>September 30, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
Financial assets at fair value through other comprehensive income				
-Investments in equity instruments	\$ 51,341	\$ -	\$ -	\$ 51,341
-Expected sale of accounts receivable	-	191,513	-	191,513
	<u>\$ 51,341</u>	<u>\$ 191,513</u>	<u>\$ -</u>	<u>\$ 242,854</u>
<u>December 31, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Fair value on a recurring basis</u>				
Financial assets at fair value through profit or loss				
-Derivatives	\$ -	\$ 704	\$ -	\$ 704
Financial assets at fair value through other comprehensive income				
-Investments in equity instruments	34,792	-	-	34,792
-Expected sale of accounts receivable	-	100,067	-	100,067
	<u>\$ 34,792</u>	<u>\$ 100,771</u>	<u>\$ -</u>	<u>\$ 135,563</u>
<u>September 30, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
Fair value on a recurring basis				

Financial assets at fair value through other comprehensive income					
-Investments in equity instruments	\$ 49,253	\$ -	\$ -	\$ 49,253	
-Expected sale of accounts receivable	-	93,736	-	93,736	
	<u>\$ 49,253</u>	<u>\$ 93,736</u>	<u>\$ -</u>	<u>\$ 142,989</u>	
Liabilities					
Fair value on a recurring basis					
Financial liabilities at fair value through profit or loss					
-Derivatives	<u>\$ -</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ 200</u>	

(2) The methods and assumptions used by the Group to measure fair value are as follows:

A. Where the Group uses market quoted prices as the fair value input (i.e. Level 1), the tools are classified based on the characteristics as follows:

	<u>TWSE/TPEX listed stocks</u>	<u>Stocks listed on the emerging stock market</u>
Market quoted price	Closing price	Average transaction price on the last day

B. Except for the above-mentioned financial instruments with active markets, the fair value of other financial instruments is obtained through valuation techniques or with reference to the quoted prices of counterparties. For the fair values obtained through the valuation techniques, the Group refers to the present fair value of other financial instruments with similar conditions and characteristics or other valuation techniques, including calculations using models based on the market information available at the consolidated balance sheet date.

C. When evaluating non-standard and less complex financial instruments, such as debt instruments, interest rate swap contracts, foreign exchange swap contracts, and options, all without active markets, the Group adopts the valuation techniques widely used by market participants. The parameters used in the valuation models for such financial instruments are usually market-observable information.

D. The output of the valuation models is an estimated value, and the valuation techniques may not reflect all the relevant factors of the financial instruments and non-financial instruments held by the Group. Therefore, the estimated value of the valuation models will be appropriately adjusted according to additional parameters, such as model risk or liquidity risk. According to the Group's fair value valuation model management policies and relevant control procedures, the

management believes that valuation adjustments are appropriate and necessary, in order to properly express the fair value of financial instruments and non-financial instruments in the Consolidated Balance Sheet. The price information and parameters used in the evaluation process are carefully evaluated and appropriately adjusted according to current market conditions.

E. The Group incorporates credit risk assessment adjustments into the fair value considerations for financial instruments and non-financial instruments to reflect counterparty's credit risk and the Group's credit quality, respectively.

4. There were no transfers between Level 1 and Level 2 for the nine months ended September 30, 2025 and 2024.

5. There were no transfers into or out of Level 3 for the nine months ended September 30, 2025 and 2024.

### XIII. Supplementary Disclosures

#### (I) Significant Transactions

1. Loans to others: Table 1.

2. Endorsements/guarantees provided for other parties: Table 2.

3. Marketable securities held at the end of the period (excluding investment in subsidiaries, affiliates, and joint ventures): Table 3.

4. Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of paid-in capital: Table 4.

5. Receivables from related parties amounting to at least NT\$100 million or 20% of paid-in capital: None.

6. Material intercompany transactions and amounts: Table 5.

#### (II) Information on Investees

Information on investees (name, location, etc.) (excluding investees in Mainland China): Table 6.

#### (III) Information on Investment in Mainland China

1. Basic information: Table 7.

2. Significant transactions with investees in Mainland China, either directly or indirectly, through a business in a third region: None.

#### XIV. Segment information

##### (I) General information

The management of the Group is classified according to business strategies, while operations and organization of companies are also categorized according to business strategies. The current business strategies of the Company mainly categorize by regions: Japan, Vietnam, the People's Republic of China (including Hong Kong), Malaysia, and Thailand. The management of the Group has identified reportable segments based on the reporting information used by management in formulating strategies.

##### (II) Segment information

The information on reportable departments provided to the chief decision maker is as follows:

	<u>Three months ended September 30, 2025</u>						<u>Adjustment and elimination</u>	<u>Total</u>
	<u>Japan</u>	<u>Vietnam</u>	<u>China (including Hong Kong)</u>	<u>Thailand</u>	<u>Other Asia regions</u>			
Income:								
Revenue from external customers	\$ 343,520	\$ 195,942	\$ 137,092	\$ 111,080	\$ 31,362	\$ -	\$ 818,996	
Inter-segment income	24,554	4,786	59,611	717	24	( 89,692)	-	
Total income	<u>\$ 368,074</u>	<u>\$ 200,728</u>	<u>\$ 196,703</u>	<u>\$ 111,797</u>	<u>\$ 31,386</u>	<u>(\$ 89,692)</u>	<u>\$ 818,996</u>	
Segment income or loss	<u>\$ 56,768</u>	<u>\$ 16,483</u>	<u>(\$ 2,253)</u>	<u>\$ 4,921</u>	<u>\$ 35,703</u>	<u>(\$ 64,565)</u>	<u>\$ 47,057</u>	
Segment income or loss includes:								
Depreciation and amortization	<u>\$ 14,477</u>	<u>\$ 4,252</u>	<u>\$ 14,674</u>	<u>\$ 7,330</u>	<u>\$ 2,158</u>	<u>\$ -</u>	<u>\$ 42,891</u>	
Interest income	<u>\$ 714</u>	<u>\$ 5</u>	<u>\$ 2,137</u>	<u>\$ 52</u>	<u>\$ 339</u>	<u>(\$ 509)</u>	<u>\$ 2,738</u>	
Income tax expense	<u>\$ 13,180</u>	<u>\$ 3,256</u>	<u>(\$ 6,023)</u>	<u>(\$ 1,950)</u>	<u>\$ 108</u>	<u>\$ 3,901</u>	<u>\$ 12,472</u>	
Interest expense	<u>\$ 1,672</u>	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ 168</u>	<u>\$ 505</u>	<u>(\$ 508)</u>	<u>\$ 1,995</u>	
	<u>Three months ended September 30, 2024</u>						<u>Adjustment and elimination</u>	<u>Total</u>
	<u>Japan</u>	<u>Vietnam</u>	<u>China (including Hong Kong)</u>	<u>Thailand</u>	<u>Other Asia regions</u>			
Income:								
Revenue from external customers	\$ 389,029	\$ 204,623	\$ 172,644	\$ 122,819	\$ 66,956	\$ -	\$ 956,071	
Inter-segment income	29,153	3,278	92,999	204	27	( 125,661)	-	
Total income	<u>\$ 418,182</u>	<u>\$ 207,901</u>	<u>\$ 265,643</u>	<u>\$ 123,023</u>	<u>\$ 66,983</u>	<u>(\$ 125,661)</u>	<u>\$ 956,071</u>	
Segment income or loss	<u>\$ 70,826</u>	<u>\$ 21,351</u>	<u>\$ 35,604</u>	<u>\$ 11,564</u>	<u>\$ 60,467</u>	<u>(\$ 123,985)</u>	<u>\$ 75,827</u>	
Segment income or loss includes:								
Depreciation and amortization	<u>\$ 12,994</u>	<u>\$ 5,257</u>	<u>\$ 16,249</u>	<u>\$ 7,875</u>	<u>\$ 1,817</u>	<u>\$ -</u>	<u>\$ 44,192</u>	
Interest income	<u>\$ 40</u>	<u>\$ 38</u>	<u>\$ 1,482</u>	<u>\$ 38</u>	<u>\$ 1,929</u>	<u>(\$ 22)</u>	<u>\$ 3,505</u>	
Income tax expense	<u>\$ 12,662</u>	<u>\$ 4,457</u>	<u>(\$ 404)</u>	<u>\$ -</u>	<u>\$ 263</u>	<u>\$ -</u>	<u>\$ 16,978</u>	

Interest expense	\$ 1,667	\$ -	\$ 275	\$ 470	\$ 1,197	(\$ 21)	\$ 3,588
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Nine months ended September 30, 2025

	<u>Japan</u>	<u>Vietnam</u>	<u>China (including Hong Kong)</u>	<u>Thailand</u>	<u>Other Asia regions</u>	<u>Adjustment and elimination</u>	<u>Total</u>
Income:							
Revenue from external customers	\$ 1,120,505	\$ 589,627	\$ 401,320	\$ 319,608	\$ 112,409	\$ -	\$ 2,543,469
Inter-segment income	94,782	10,297	217,089	3,052	24	(325,244)	-
Total income	\$ 1,215,287	\$ 599,924	\$ 618,409	\$ 322,660	\$ 112,433	(\$325,244)	\$ 2,543,469
Segment income or loss	\$ 186,663	\$ 50,136	\$ 38,260	\$ 9,298	\$ 118,860	(\$265,500)	\$ 137,717
Segment income or loss includes:							
Depreciation and amortization	\$ 43,412	\$ 13,929	\$ 45,702	\$ 22,285	\$ 5,888	\$ -	\$ 131,216
Interest income	\$ 871	\$ 13	\$ 6,655	\$ 106	\$ 1,445	(\$ 577)	\$ 8,513
Income tax expense	\$ 23,565	\$ 10,040	(\$ 9,067)	\$ 9,403	\$ 13,025	(\$ 18,805)	\$ 28,161
Interest expense	\$ 5,001	\$ -	\$ 679	\$ 763	\$ 917	(\$ 577)	\$ 6,783

Nine months ended September 30, 2024

	<u>Japan</u>	<u>Vietnam</u>	<u>China (including Hong Kong)</u>	<u>Thailand</u>	<u>Other Asia regions</u>	<u>Adjustment and elimination</u>	<u>Total</u>
Income:							
Revenue from external customers	\$ 1,077,587	\$ 587,011	\$ 511,946	\$ 348,929	\$ 168,644	\$ -	\$ 2,694,117
Inter-segment income	91,539	9,782	278,837	1,354	27	(381,539)	-
Total income	\$ 1,169,126	\$ 596,793	\$ 790,783	\$ 350,283	\$ 168,671	(\$381,539)	\$ 2,694,117
Segment income or loss	\$ 238,841	\$ 62,935	\$ 122,561	\$ 28,052	\$ 164,839	(\$410,889)	\$ 206,339
Segment income or loss includes:							
Depreciation and amortization	\$ 36,872	\$ 16,936	\$ 48,563	\$ 23,306	\$ 5,603	\$ -	\$ 131,280
Interest income	\$ 89	\$ 48	\$ 4,290	\$ 58	\$ 3,074	(\$ 61)	\$ 7,498
Income tax expense	\$ 34,422	\$ 13,241	(\$ 1,612)	\$ -	\$ 199	\$ -	\$ 46,250
Interest expense	\$ 4,613	\$ -	\$ 980	\$ 1,572	\$ 4,527	(\$ 60)	\$ 11,632

(III) Reconciliation information for segment income or loss

1. Since the Group's operating decision maker adopt profit before tax as the basis for evaluating segment performance and deciding how to allocate resources, no reconciliation is necessary.
2. The amounts of total assets and total liabilities provided to the chief operating decision maker are measured consistently with the assets and liabilities in the Financial Statements of the Company.

IKKA Holdings (Cayman) Limited and Subsidiaries

Loans to Other Parties

For the Nine Months Ended September 30, 2025

Table 1

Unit: Thousands of NTD  
(Unless Otherwise Specified)

No. (Note 1)	Lender	Borrower	Account name (Note 2)	Related party (Y/N)	Maximum amount for the period (Note 3)	Closing Balance (Note 8)	Actual amount drawn down	Interest rate range	Nature of loan (Note 4)	Business transaction amount (Note 5)	Reason for short-term loans (Note 6)	Provision for doubtful debts	Collateral		Limit on loans granted to a single entity (Note 7)	Limit on total loans granted (Note 7)	Remark
													Item	Value			
1	DaiichiKasei	IKKA Holdings (Cayman) Ltd.	Other receivables	Y	\$ 107,065	\$ 106,558	\$ 106,558	5.60	Short-term financing	-	Operating turnover	-	-	-	\$ 1,818,022	\$ 1,818,022	Note 1
1	DaiichiKasei	IKKA Technology DongGuan	Other receivables	Y	92,969	81,077	81,077	-	Short-term financing	-	Operating turnover	-	-	-	1,818,022	1,818,022	Note 1
2	IKKA HK	IKKA Technology DongGuan	Other receivables	Y	50,222	46,048	46,048	-	Short-term financing	-	Operating turnover	-	-	-	540,531	540,531	Note 1
3	Sol-Plus JP	Hiraiseimitsu	Other receivables	Y	43,394	27,242	27,242	-	Short-term financing	-	Operating turnover	-	-	-	217,679	217,679	Note 1
3	Sol-Plus JP	Hiraiseimitsu	Other receivables	Y	5,605	5,145	5,145	1.50	Short-term financing	-	Operating turnover	-	-	-	217,679	217,679	Note 1

Note 1: The Companies are coded as follows:

- (1). The issuer is coded as "0"
- (2). The investees are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: The following items related to accounts receivable from related companies, accounts receivable from related parties, shareholder transactions, prepaid payments, temporary payments, and any other items of a similar nature, if they belong to the category of loans, must be entered in this field.

Note 3: The maximum balance amount loaned to others during this year.

Note 4: The nature of the loan should be indicated as a business transaction or a short-term financing necessity.

Note 5: If the nature of the loan is a business transaction, the amount of the business transaction should be indicated. The amount of business transactions refers to the amount of business transactions between the lending company and the loan recipient in the most recent year.

Note 6: If a loan is necessary for short-term financing, the reason for the necessary loan and the use of loans by the loan recipient should be specifically stated, such as repayment of loans, purchase of equipment, operating support, etc.

Note 7: The calculation of the limit of financing:

For companies or merchants that are in need of short-term financing, when the Company lends funds, the total amount shall not exceed 40% of the net value of the Company, and the individual loan amount shall not exceed 30% of the net value of the Company's most recent audited, certified, or reviewed financial statements.

However, the foreign companies that directly and indirectly hold 100% of the voting shares are not subject to the restrictions in the preceding paragraph. The total amount of loans and the total amount of loans to a single enterprise shall not exceed 100% of the net value of the lending company.

Note 8: If a public company submits a Board of Directors' resolution for a loan of funds on an individual basis pursuant to Article 14, Paragraph 1 of the Regulations Governing Lending of Funds and Making of Endorsements/Guarantees by Public Companies, the amount of the Board of Directors' resolution should be included in the balance of the announcement to disclose the risk it has assumed, even though the loans have not yet been appropriated.

However, the balance of the loan after repayment of the funds should be disclosed to reflect the adjustment of the risk. If a public company has a Board of Directors' resolution authorizing the Chairman to make loans or revolving loans within a certain amount and a period of one year pursuant to Paragraph 2 of Article 14 of the Rules for Handling,

The amount of the loan approved by the board of directors should still be included in the balance of the announcement, and even though the loans are repaid subsequently, the amount of the funds approved by the Board of Directors' meeting should be included in the balance of the announcement in consideration of the possibility of borrowing the funds again.

IKKA Holdings (Cayman) Limited and Subsidiaries  
Endorsements/Guarantees Provided for Other Parties  
For the Nine Months Ended September 30, 2025

Unit: Thousands of NTD  
(Unless Otherwise Specified)

Table 2

No. (Note 1)	Guarantor	Counterparty		Limits on endorsement/ guarantee for a single entity (Note 3)	Highest balance of endorsement guarantee for the period (Note 4)	Closing balance of endorsement/ guarantee (Note 5)	Actual amount drawn down (Note 6)	Amount of endorsement/ guarantee secured by collateral	Ratio of cumulative endorsements/ guarantees to net value in the latest financial statement	Upper limit on endorsements /guarantees	Endorsement/ guarantee provided by parent for subsidiary (Note 8)	Endorsement/g uarantee provided by parent (Note 8)	Endorsement/g uarantee for entities in Mainland China (Note 8)	Remark
		Company name	Relationship (Note 2)											
1	DaiichiKasei	IKKA HK	2	\$ 727,209	\$ 67,260	\$ 61,740	\$ 2,881	\$ -	3.40	\$1,272,616	N	N	N	Note 2

Note 1: The Companies are coded as follows:

- (1). The issuer is coded as "0"
- (2). The investees are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: There are 7 types of relationships between the guarantor and the counterparty, and the codes for each relationship are explained as follows:

- (1). Companies with which there is a business relationship.
- (2). Subsidiaries in which there is a direct holding of more than 50% of the ordinary shares.
- (3). An investee in which the parent company and subsidiaries jointly hold more than 50% of common shares.
- (4). A parent company that directly or indirectly through its subsidiaries holds more than 50% of the common shares of the Company.
- (5). A company to which mutual guarantees are provided in accordance with a contract with a company in the same industry arising from a project.
- (6). A company to which a guarantee is provided by each of the joint shareholders in accordance with their shareholding ratio in a joint venture.
- (7). Joint and several guarantees for pre-sale housing sales contracts jointly with companies in the same industry in accordance with the Consumer Protection Act.

Note 3: The total ceiling on endorsements and guarantees shall not exceed 70% of the net value stated in the Company's most recent financial statements audited or reviewed by a certified public accountant. The endorsement and guarantee limit for a single enterprise, excluding subsidiaries in which the Company directly or indirectly holds more than 90% of the ordinary shares, shall not exceed 40% of the net value stated in the most recent financial statements audited or reviewed by an accountant. The remainder shall not exceed 30% of the Company's current net value.

Note 4: The maximum balance of endorsement/guarantee for others for the current year.

Note 5: The amount approved by the board of directors should be shown. However, if the board of directors authorizes the chairman of the Board of Directors to make a resolution in accordance with Article 12, Paragraph 8 of the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, the amount shown shall be the amount resolved by the Board of Directors.

Note 6: The actual amount of the endorsed company's expenditures within the range of the endorsement/guarantee balance should be presented.

Note 7: 'Y' should only be filled for endorsements/guarantees provided by publicly traded Parent companies and subsidiaries, those provided by subsidiaries to publicly traded parent companies, and those in Mainland China.

IKKA Holdings (Cayman) Limited and Subsidiaries

Securities Held at the End of Period (Excluding Investment in Subsidiaries, Affiliates, and Joint Ventures)

As at September 30, 2025

Table 3

Unit: Thousands of NTD  
(Unless Otherwise Specified)

Holder	Type and Name of Securities(Note 1)	Relationship with the Issuer (Note 2)	Account Name	End of the Period				Remark (Note 4)
				Shares (thousand)	Carrying Amount (Note 3)	Shareholding Ratio	Fair Value	
IKKA Holdings	Stock JET Optoelectronics Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income – non-current	1,177	\$ 33,749	1.96%	\$ 33,749	Unpledged
IKKA Holdings	Partnerships Changneng Capital Limited Partnership	-	Financial assets measured at fair value through other comprehensive income – non-current	-	9,387	1.62%	9,387	Unpledged
IKKA Holdings	Stock Mantis Robotics Inc	-	Financial assets measured at fair value through other comprehensive income – non-current	-	8,205		8,205	Unpledged

Note 1: The term “securities” mentioned in this table refers to stocks, bonds, beneficiary certificates and securities derived from the above-mentioned items within the scope of IFRS 9 “Financial Instruments”.

Note 2: If the issuer of securities is not a related party, the column is exempted.

Note 3: If the securities are measured at fair value, the carrying amount in the column should be the carrying amount balance after fair value adjustment, net of accumulated impairment; if the securities are not measured at fair value, the carrying amount balance in the column should be the carrying amount at acquisition cost or amortized cost, net of accumulated impairment.

Note 4: If any of the listed securities are subject to restrictions on use due to guarantees, pledged loans, or other agreements, the number of shares guaranteed or pledged, the amount of guarantee or pledge, and the circumstances under which the use is restricted should be stated in the Remark column.

IKKA Holdings (Cayman) Ltd. and Subsidiaries

Total Purchases from or Sales to Related Parties Amounting to at Least NT\$100 million or 20% of Paid-in Capital

For the Nine Months Ended September 30, 2025

Table 4

Unit: Thousands of NTD  
(Unless Otherwise Specified)

Company of Purchases (Sales)	Transaction Counterparty	Relationship	Purchases (Sales)	Transaction Details			Situations and reasons where the transaction terms differ from general transactions (Note 1)		Notes and accounts receivable (payable)		Remark (Note 2)
				Amount	Percentage of total purchases (sales)	Credit Period	Unit Price	Credit Period	Balance	Percentage of total notes and accounts receivable (payable)	
IKKA HK	DaiichiKasei	Same Parent Company	Sales	\$ 87,222	3%	O/A 60 days	No Significant Difference	Comparable to general customers	\$ 17,634	2%	-
IKKA Technology DongGuan	IKKA HK	Same parent company	Sales	129,165	5%	O/A 60 days	No significant difference	Comparable to general customers	24,474	3%	-

Note 1: If the transaction terms with related parties differ from general transaction terms, the differences and reasons should be specified in the unit price and credit period columns.

Note 2: If there are any advance receipts (payments), the reasons, contractual terms, amounts, and differences from general transaction types should be stated in the remark column.

Note 3: The paid-in capital refers to the paid-in capital of the parent company. For an issuer whose shares have no par value or a par value other than NT\$10, the transaction amount of 20% of the paid-in capital shall be calculated as 10% of the equity attributable to the owners of the parent on the balance sheet.

Note 4: Disclosed based on revenue, the relative transaction will no longer be disclosed.

IKKA Holdings (Cayman) Ltd. and Subsidiaries  
Material Intercompany Transactions and Amounts  
For the Nine Months Ended September 30, 2025

Table 5

Unit: Thousands of NTD  
(Unless Otherwise Specified)

								Transaction Details
No. (Note 1)	Purchaser (Seller)	Transaction Counterparty	Relationship with Purchaser (Seller)	Account Name	Amount	Transaction Terms	Percentage of Consolidated Operating Revenue or Total Assets (Note 3)	
2	IKKA HK	DaiichiKasei	3	Sales revenue	\$ 87,222	O/A 60 days	3%	
4	IKKA Technology DongGuan	IKKA HK	3	Sales revenue	129,165	O/A 60 days	5%	

Note 1: The information on business transactions between the parent company and subsidiaries should be indicated in the number column separately, and the number should be filled in as follows:

- (1). The parent company is coded as "0".
- (2). The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: There are three types of relationships with the transacting party (purchaser/seller). Only the type is required to indicate. (For intercompany transactions, such as between a parent and its subsidiary, or between subsidiaries, duplicate disclosure is not required. For example, if a parent company has already disclosed a transaction with its subsidiary, the subsidiary does not need to disclose it again. Similarly, if one subsidiary has disclosed its transaction with another subsidiary, the latter does not need to repeat the disclosure.):

- (1). Parent company to subsidiary.
- (2). Subsidiary to parent company
- (3). Subsidiary to subsidiary

Note 3: The ratio of the transaction amount to consolidated total revenues or total assets calculation: for balance sheet items, it is calculated as the ending balance to consolidated total assets for balance sheet items and for profit or loss items, it is calculated as the interim cumulative amount to consolidated total operating revenues.

Note 4: The materiality principle of this statement is based on the ratio of the transaction amount to 3% of the consolidated total revenue or total assets. In addition, assets and revenues are disclosed on an asset and revenue basis, and the related transactions are not disclosed.

IKKA Holdings (Cayman) Ltd. and Subsidiaries

Information on Investees (Name, Location, etc.) (Investees in the Mainland Area Excluded)

For the Nine Months Ended September 30, 2025

Table 6

Unit: Thousands of NTD  
(Unless Otherwise Specified)

Investor	Investee (Notes 1, 2)	Location	Main business	Initial investment amount		Closing balance			Net income (loss) of investee for the period (Note 2(2))	Investment income (loss) recognized for the period (Note 2(3))	Remark
				End of the period	End of last year	Shares	Ownership (%)	Carrying amount			
IKKA Holdings	DaiichiKasei	Japan	Manufacturing precision plastic injection molding parts and molding sets, molds and machinery, and precision ceramics molding parts	\$ 627,091	\$ 627,091	64,081	100.00	\$ 1,818,022	\$ 139,120	\$ 139,120	Subsidiary
IKKA Holdings	Sol-Plus HK	Hong Kong	Investment business	282,535	282,535	7,000,000	100.00	281,718	26,344	26,344	Subsidiary
DaiichiKasei	M.A.C. Technology	Malaysia	Assembly and manufacturing of CD and CD-ROM, computer printers, precision ceramics and molds for electronic and industrial use, and plastic injection components for the electronic and camera industries	380,603	380,603	41,665,000	100.00	136,298	( 3,747)	( 3,747)	Sub-subsiidiary
DaiichiKasei	IKKA Vietnam	Vietnam	Production, operation, and processing of automobiles and common plastic and metal parts for office equipment	58,346	58,346	2,500,000	100.00	261,093	40,312	40,312	Sub-subsiidiary
DaiichiKasei	IKKA HK	Hong Kong	Investment and trade	292,545	292,545	80,067,000	100.00	540,531	14,649	14,649	Sub-subsiidiary
Sol-Plus HK	Sol-Plus JP	Japan	Manufacturing and selling plastic products and molds	191,587	191,587	3,404,019,254	100.00	217,679	24,748	24,748	Sub-subsiidiary
Sol-Plus JP	Hiraiseimitsu	Thailand	Manufacturing and selling plastic products and molds	250,708	250,708	2,500,000	100.00	108,155	18,561	18,561	Sub-subsiidiary

Note 1: If a public company has a foreign holding company and, in accordance with local laws and regulations, uses consolidated financial statements as its primary financial report, the disclosure of information about the foreign investee may be limited to the relevant information about the holding company.

Note 2: For cases other than those described in Note 1, the following rules apply:

- (1) The columns for "Investee", "Location", "Main business", "Initial investment amount", and "Closing balance" should be completed in order based on the reinvestment status of the (public) Company and each directly or indirectly controlled investee, and specify the relationships between the investee and the (public) Company in the "Remark" column (such as subsidiary or sub-subsiidiary).
- (2) The "Net income (loss) of investee for the period" column should be filled in with the amount of each investee's profit or loss for the current period.
- (3) The "Investment income (loss) recognized for the period" column should be filled in with the amount of profit or loss only for the subsidiaries in which the (public) company has recognized direct reinvestment and the investees that are evaluated with the equity method, and the rest should be exempted. When completing the "Net profit or loss of each subsidiary recognized as direct investment for the period", it should be ensured that the profit or loss of each subsidiary for the period already includes the investment profit or loss that should be recognized from their own reinvestments in accordance with regulations.

IKKA Holdings (Cayman) Ltd. and Subsidiaries  
Investment in Mainland China – General Information  
For the Nine Months Ended September 30, 2025

Table 7

Unit: Thousands of NTD  
(Unless Otherwise Specified)

Investee	Main business	Paid-in capital	Method of investment (Note 1)	Accumulated investment outflow from Taiwan as of beginning of the Period	Investment flows		Accumulated investment outflow from Taiwan as of end of the period	Net profit (loss) of investee	Direct or indirect percentage of ownership	Investment income (loss) in the current period (Note 2)	Carrying amount of investments as of end of the period	Investment income repatriated as of end of the period	Remark
					Outflow	Inflow							
IKKA Technology DongGuan Co., Ltd.	Production and sale of precise plastic accessories, hardware accessories, bearings, and molds	\$ 232,837	2	\$ -	\$ -	\$ -	\$ -	\$6,821	100.00	\$6,821	\$ 403,340	\$ -	Note 2(2)B and Note 5

Company name	Accumulated Outward Remittance for Investment from Taiwan as of the end of the period	Investment amount authorized by Investment Commission, MOEA	Upper limit on the amount of investment stipulated by Investment Commission, MOEA
-	Note 4	Note 4	Note 4

Note 1: There are three types of investment:

- (1). Direct investment in Mainland China.
- (2). Reinvestment in Mainland China via a third-area company (please specify the investment company in that third area).
- (3). Other methods.

Note 2: In the “Investment income (loss) in the current period” column:

- (1). If there is no investment gain or loss in the preparatory stage, it should be noted.
- (2). The basis for recognized investment income or loss is categorized into the following three types, which should be noted.
  - A. The financial statements were audited by an international certified public accounting firm in cooperation with a Republic of China accounting firm.
  - B. The financial statements audited by the certifying accountant of the Taiwan parent company.
  - C. Others.

Note 3: Relevant figures in this table should be presented in NTD.

Note 4: The Company is not an entity incorporated in the Republic of China, so it is not applicable.

Note 5: Investment in Mainland China through an investee in the third region (IKKA HK Investment).