

2024 Visa Accountant Independence and Competence Assessment

Reason for evaluation : ☐first ☒Continue to appoint Evaluation date: December 21, 2023

● Basic Information

Accountant's Name	Juan Lu,Man-Yu /TSAI,I-TAI	Firm Name	PricewaterhouseCoopers Taiwan
Professional Qualification	Juan Lu, Man-Yu Certified Public Accountant Qualification: Approved by the former Financial Supervisory Commission of the Executive Yuan. Document number: Financial Supervisory Commission No. 0990058257 TSAI, I-TAI Accountant Qualification: Approved by the Financial Supervisory Commission Document No.: Jinguan Zhengshen No. 1080323093		

2、Evaluation Content

This is based on the Taiwan Corporate Governance Association's "Reference Guidelines for Independent Directors and Audit Committees to Exercise Their Powers"

(1) 、Independence Assessment

Evaluation Project	Yes	NO	not applicable	Comments/Notes
1. The accountants or audit team members themselves and their family members (including spouse, cohabitant and minor children) have no direct or significant indirect financial interests with the Company.	V			
2. The accounting firm and its affiliated companies have no direct or significant indirect financial interests with the Company.	V			
3. The CPAs and their affiliated firms and their affiliated companies have not provided any non-auditing services to the Company that might affect their independence.	V			
4. The accountant or audit team member has not served as a director, manager of the company or any position that has a significant impact on the audit case currently or in the past two years.	V			

5. The CPAs and audit team members do not promote or broker the stocks or other securities issued by the Company.	V			
6. Except for business permitted by law, the accountants or audit team members have not represented the Company in defending legal cases or other controversial matters.	V			

Evaluation Project	Yes	NO	not applicabl e	Comments/N otes
7. The CPA or audit team members do not have a spouse, lineal blood relative, lineal in-law, or collateral blood relative within the second degree of kinship with the company's directors, managers, or personnel with significant influence on the audit case.	V			
8. The co-practising accountants who have resigned within one year have not served as directors, managers or any other positions that have a significant impact on audit cases of the Company.	V			
9. Accountants or audit team members have not accepted any gifts or special favors of significant value from the Company or its directors, managers or major shareholders.	V			
10. Listed companies: The accountant has not provided audit services to the company for seven consecutive years.	V			
11. When CPAs provide audits, reviews, re-examinations or special examinations of financial reports and prepare opinions, do they maintain substantive independence?	V			
12. Do the audit team members, other co-practitioners or shareholders of the corporate accounting firm, the accounting firm, its affiliates and its alliance firms also maintain independence from the company?	V			
13. Do accountants maintain an impartial and objective stance when performing professional services and avoid having their professional judgments influenced by bias, conflicts of interest or vested interests?	V			

(2) 、Suitability Assessment

Evaluation Project	Yes	NO	not applicabl e	Comments/N otes
14. Does the accounting firm have clear quality control procedures? Does it include the key points of the audit process, the way of handling audit issues and judgments, quality control of independence and risk management?	V			

Evaluation Project	Yes	NO	not applicabl e	Comments/N otes
15. Does the accounting firm have sufficient scale and resources to provide audit services to our company?	V			
16. Can the accounting firm promptly notify the board of directors (audit committee) of significant deficiencies in the company's risk management, corporate governance, and financial accounting systems?	V			
17. Does the accountant have any record of being disciplined by the Accountant Disciplinary Committee in the past two years?		V		The CPA being assessed has no negative experience
18. Has the accounting firm been involved in any civil or criminal litigation in the past two years?		V		The CPA being assessed has no negative experience
19. Do accountants understand the industry the company is in and the associated risks?	V			
20. Have the accountants or audit team members ever audited companies of similar industry, size and risk profile?	V			
21. Can the accountant clearly explain the scope and methods of the audit of the company's subsidiaries and associated companies?	V			
22. Can the accountant explain its mechanism for monitoring audit quality?	V			

(3) 、 Review performance evaluation

Evaluation Project	Yes	NO	not applicabl e	Comments/N otes
23. Have the accountants completed the review of the company's quarterly and semi-annual reports, the audit of the annual report, and completed the draft of the audit opinion in a timely manner?	V			
24. Do accountants interact well with the company's management (internal auditors, etc.) and keep records?	V			
25. Do the auditors have appropriate interaction with the audit committee and keep records when reporting on the audit work plan?	V			
26. Did the accountants have appropriate interaction with the audit committee and keep records before issuing the audit opinion?	V			

Evaluation Project	Yes	NO	not applicable	Comments/Notes
27. Does the accountant make positive suggestions on the company's accounting system or internal control system and keep records?	V			
28. Does the accountant proactively and regularly update the company on the relevant laws and standards that should be followed in the preparation of financial reports?	V			
29. Check whether there are frequent changes in team members?		V		
30. Can the CPA promptly and appropriately assist the company in responding to questions raised by the competent authority and assist in communication and coordination between the company and the competent authority?	V			
31. Is the remuneration of the certifying accountant reasonable to enable the certifying accountant to fully perform his or her duties?	V			

3 、 Evaluation results

The 2024 annual financial report was certified by Juan Lu, Man-Yu of CPA Singapore and TSAI, I-TAI. After evaluation, both accountants met the company's independence and suitability standards, did not violate independence, and were qualified to serve as the company's certifying accountants.