



第一化成株式会社

製造業のみなさまの  
設計・開発から量産まで  
トータルにサポートいたします。



第一化成控股（開曼）股份有限公司  
IKKA HOLDINGS(CAYMAN) LIMITED

2023 Investor Conference



設計 » 開発 » 量産  
提供客戶滿意的服務

# Disclaimer



第一化成控股(開曼)股份有限公司  
IKKA HOLDINGS(CAYMAN) LIMITED

This presentation is a review and evaluation on the company' s past, current and future operational prospect based on subjective and objective factors considered at the time of making this presentation. It includes forward-looking statements which will be subject to certain risks, uncertainties and assumptions, some of which may be outside of the company' s control and thus lead to significant discrepancy between those forward-looking statements and the actual results.

The information provided herein (including views on the future) does not expressly or implicitly indicate or guarantee that it is correct, complete and reliable ; nor does it represent a complete exposition of the company, the state of the industry, and the subsequent major developments thereof.

The prospect presented in this presentation reflects the company' s views at this moment. In case of any change or adjustment, the company will not be responsible for notifying and updating any change or adjustment in the future.

# Overview



第一化成控股(開曼)股份有限公司  
IKKA HOLDINGS(CAYMAN) LIMITED

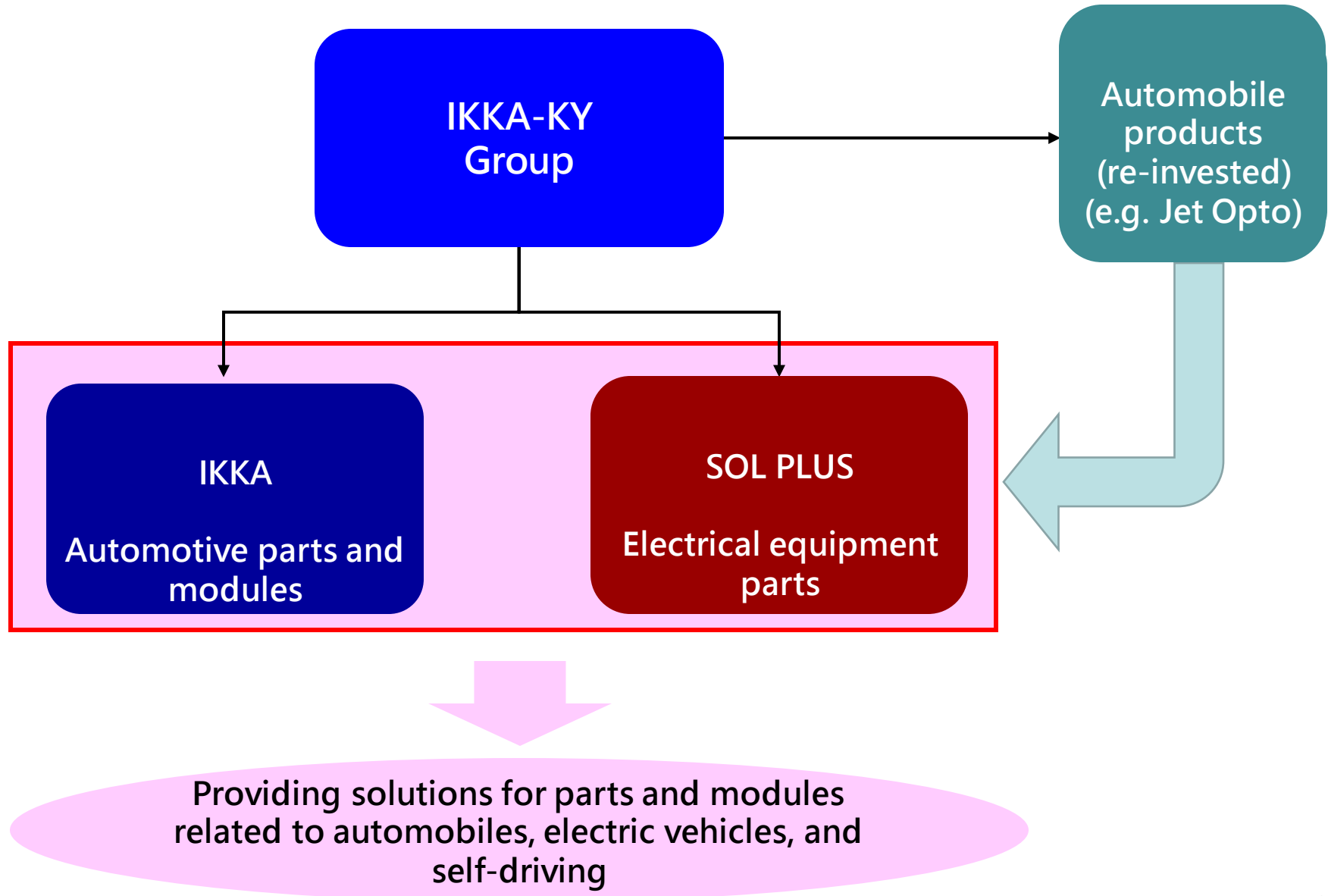


<b>Company Name</b>	IKKA HOLDINGS (CAYMAN) LIMITED
<b>Business</b>	Providing design and manufacturing of plastic components and modules mainly used in automobiles, electric vehicles, home appliances, and office automation equipment and supplies
<b>Chairman</b>	Hu, Shiang-Chi
<b>General Manager</b>	OBARA Masami
<b>Incorporation Date</b>	March 31, 2016
<b>Capital</b>	NTD 290,000,000
<b>Number of Employees</b>	1,673 (14 in Taiwan Branch Office)
<b>(2023/9)</b>	Japan, Tochigi plant: 355; Tokyo plant: 38 China plant: 388; Malaysia plant: 159 Vietnam plant: 326; Thailand plant: 393
<b>Operating Locations</b>	Plant : Japan (Tochigi, Tokyo, and Nagoya (currently under construction)); Dongguan, China; Vietnam; Malaysia; and Thailand. Business Office : East Sea Business Office (Japan)

# Group Operational Structure



第一化成控股(開曼)股份有限公司  
IKKA HOLDINGS(CAYMAN) LIMITED





# Key Production Sites



**IKKA plant in Dongguan, China**  
- business development center and production line for automobile parts in the China market



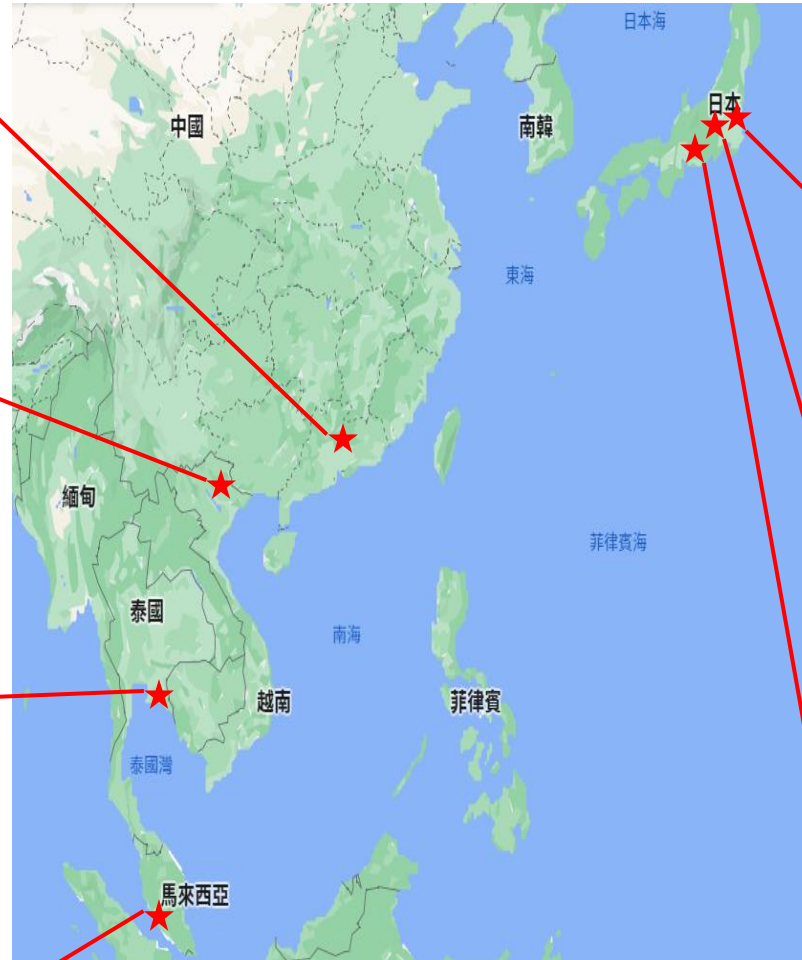
**IKKA plant in Vietnam**  
- assembly line for Sumitomo Wiring Systems



**SOL PLUS plant in Thailand**  
- business development center, production line, and R&D and manufacturing of modules for automobile parts in the Thailand market



**IKKA plant in Malaysia**  
- production line of electrical machine tools and gearboxes for BOSCH  
- assembly and production lines of OA and home appliances parts



**IKKA plant in Tochigi, Japan**  
- Group's global business development center  
- Group's R&D center, production technology development center, and R&D and manufacturing of modules  
- production line of each site's products



**SOL PLUS Plant in Tokyo, Japan**  
- business development center, production line, R&D and manufacturing of electrical equipment



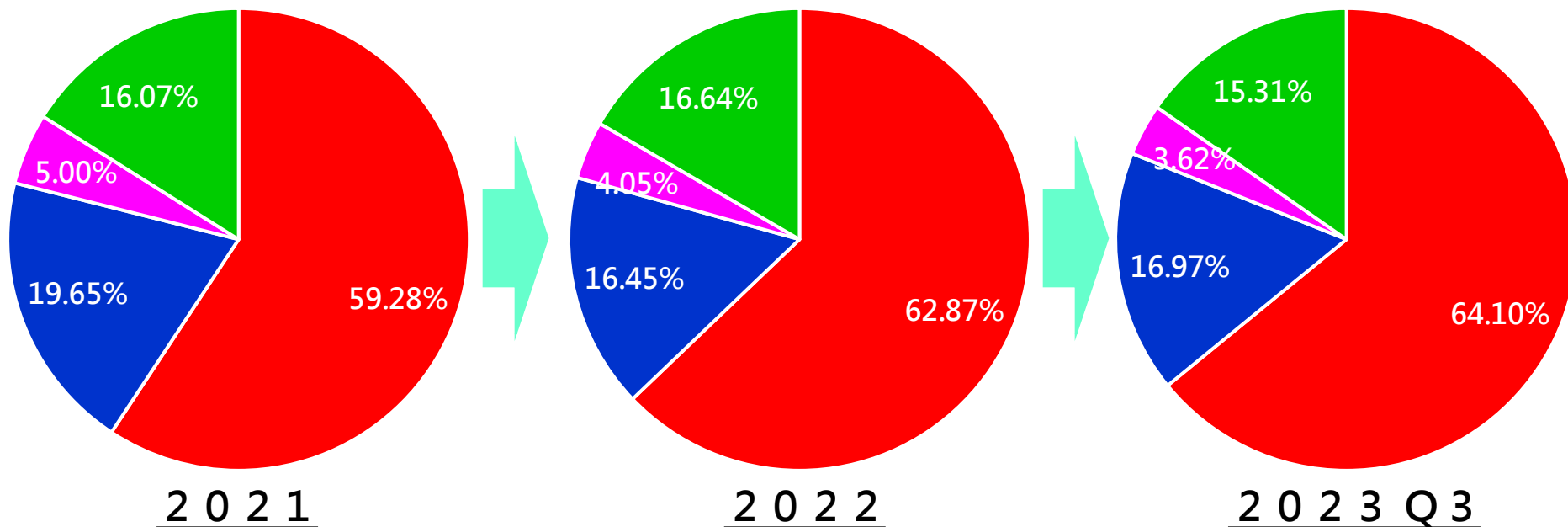
**IKKA plant in Nagoya, Japan (under construction)**  
- Group's automobile business and R&D center, and production line

# The Variation in the Distribution of Application Areas for Main Products



第一化成控股(開曼)股份有限公司  
IKKA HOLDINGS(CAYMAN) LIMITED

■ Automobiles ■ Bathroom Appliances ■ Electrical Tools ■ Others



# IKKA Automobile Parts Business Model



第一化成控股(開曼)股份有限公司  
IKKA HOLDINGS(CAYMAN) LIMITED



TIER2

IKKA-KY  
Group

Design in Japan;  
Providing automobile parts and modules  
globally in accordance with automobile  
supply chain demands



TIER1



For a Better Tomorrow  
AISIN GROUP



Providing powertrains



End-Tier  
car factory



# Current Main Products of Automobile Parts



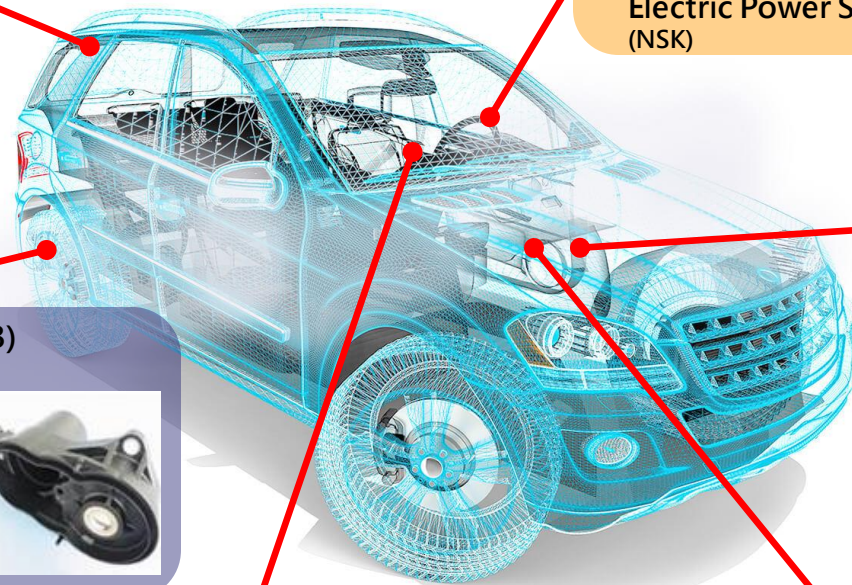
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IKKA HOLDINGS(CAYMAN) LIMITED



Electric Sliding Doors, door parts (AISIN)



Electric Power Steering (EPS) parts (NSK)



Motor coil parts for electric vehicles (Nifco)

Electronic Disc Parking Brake (EPB) parts (AISIN)



Automotive interior components (Clarion · SONY)



Relay Box (RB)/Joint Box (JB) (Sumitomo Wiring Systems)





# The Developing Projects for Automobile Parts in the Next Two Years



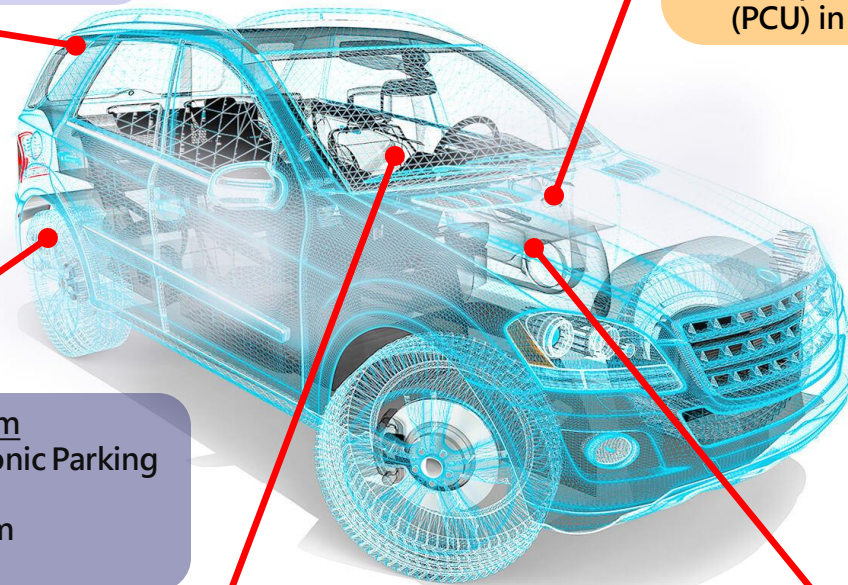
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## Vehicle Body System

- Next-Generation Electric Sliding Door System Components
- Aerodynamic Kit System Components

## Electric Drive and Cooling System

- Components for Electric Vehicle Cooling Modules
- Components for Electric Power Steering (EPS) System in Electric Vehicles
- Components for Power Control Unit (PCU) in New Energy Vehicles



## Electronic Brake System

- Components for Drum Electronic Parking Brake (EPB)
- Next-Generation Brake System Components

## Advanced Driver Cabin Systems

- Components for Advanced Driver Sensing Modules
- Components for Electric Vehicle Cockpit Systems

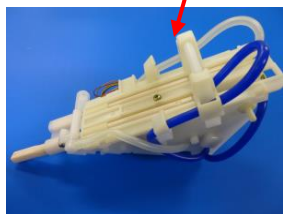
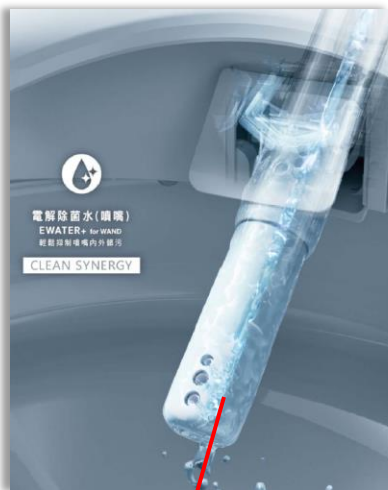
## Electrical Equipment System

- Components for Next-Generation Vehicle Relay Box / Joint Box (RB/JB)
- Components for Electric Vehicle Relay Box / Joint Box (RB/JB)

# Business Growth Potential for Bathroom and Home Appliances



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Nozzle Module



Automatic Switch Module



**Panasonic TOTO**

**LIXIL**  
Link to Good Living

Provide components and modules for bathroom appliances

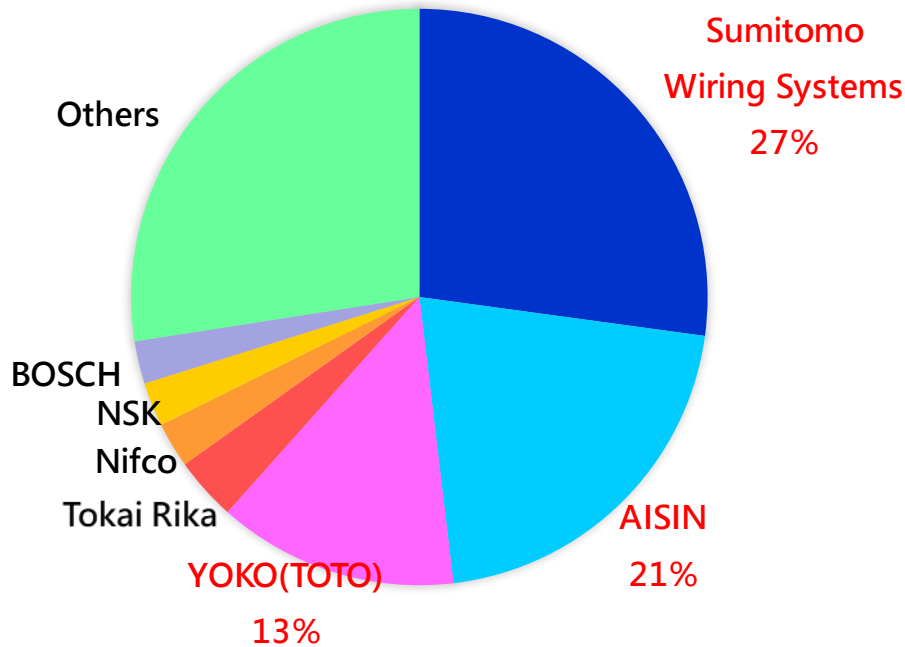
# Main Revenue Structure



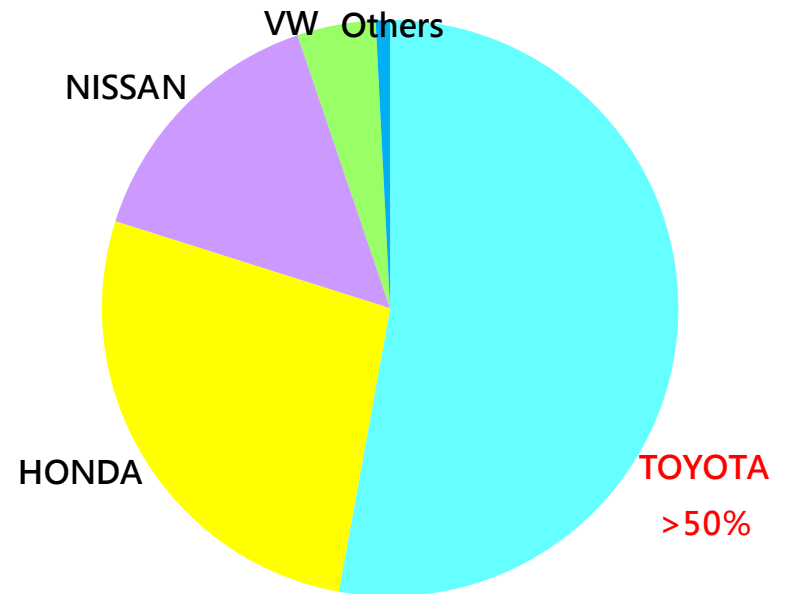
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Revenue structure by major customers



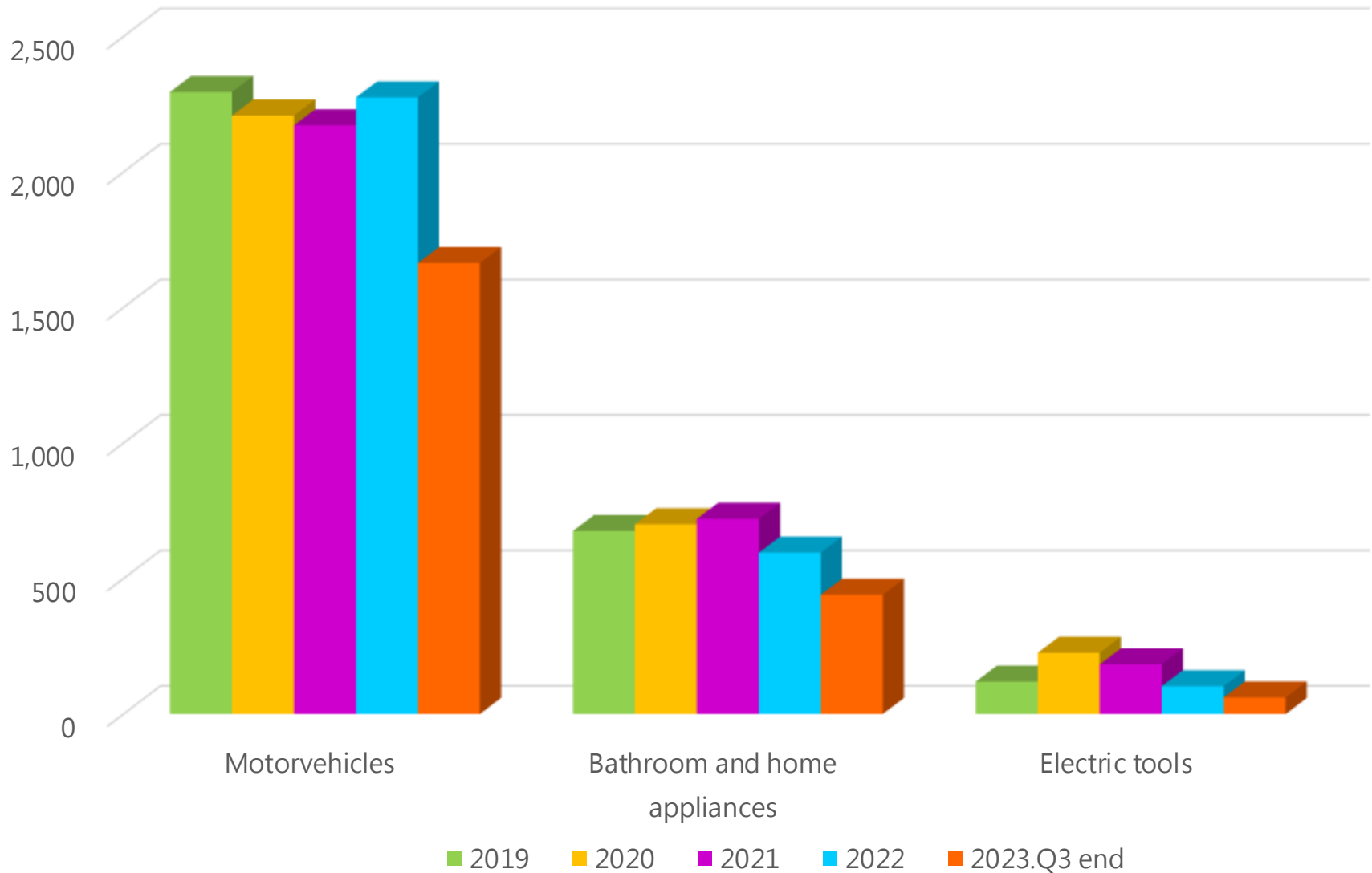
Relationship between the automobile business and various automakers



# Revenue of Major Products in Previous Years



Unit: NTD million



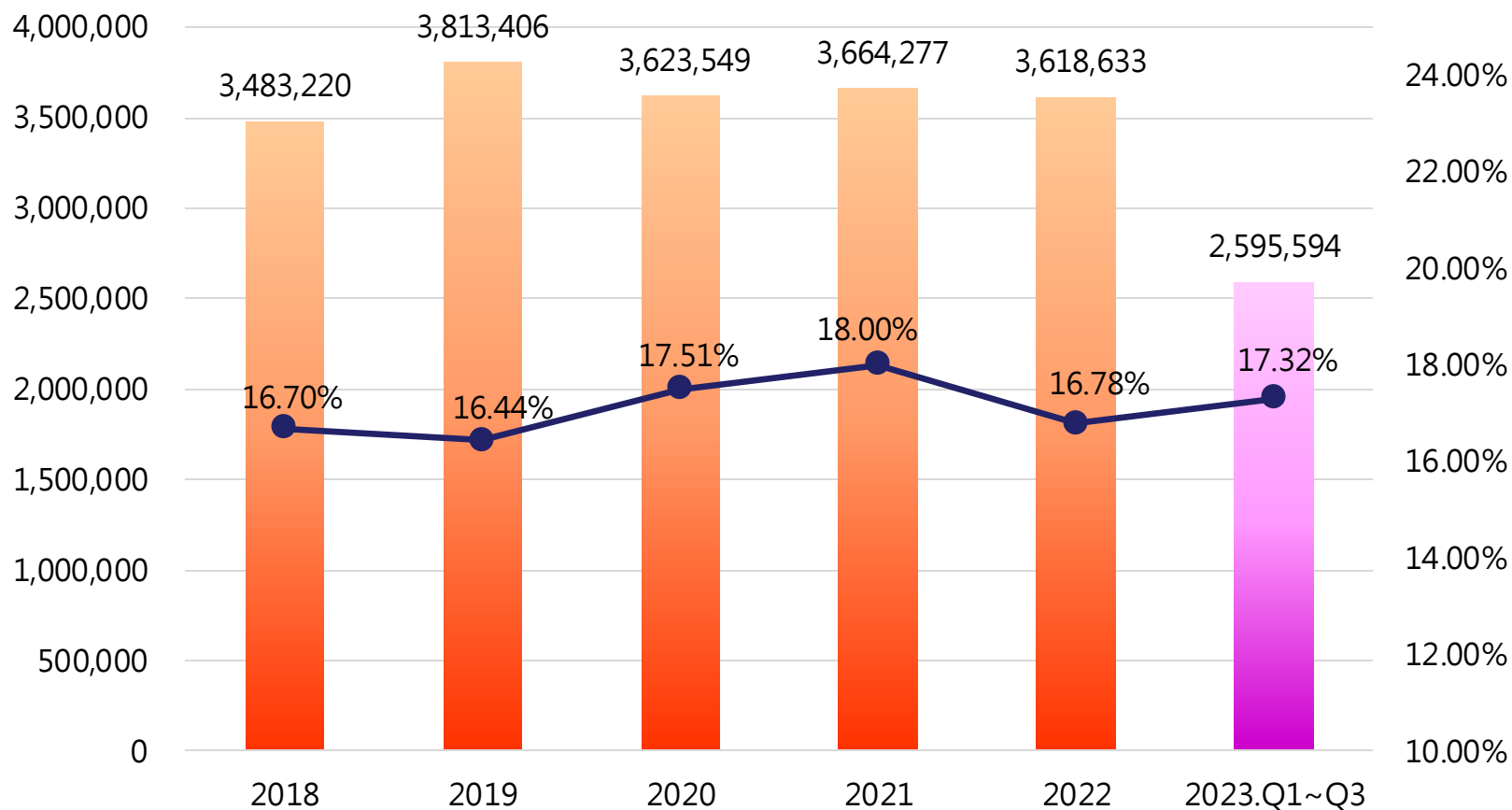


# Operating Income Revenue and Gross Profit Margin



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IKKA HOLDINGS(CAYMAN) LIMITED

Unit: NTD thousands



Operating revenue Gross profit margin

**EPS**

**4.19**

**5.93**

**5.20**

**6.06**

**3.54**

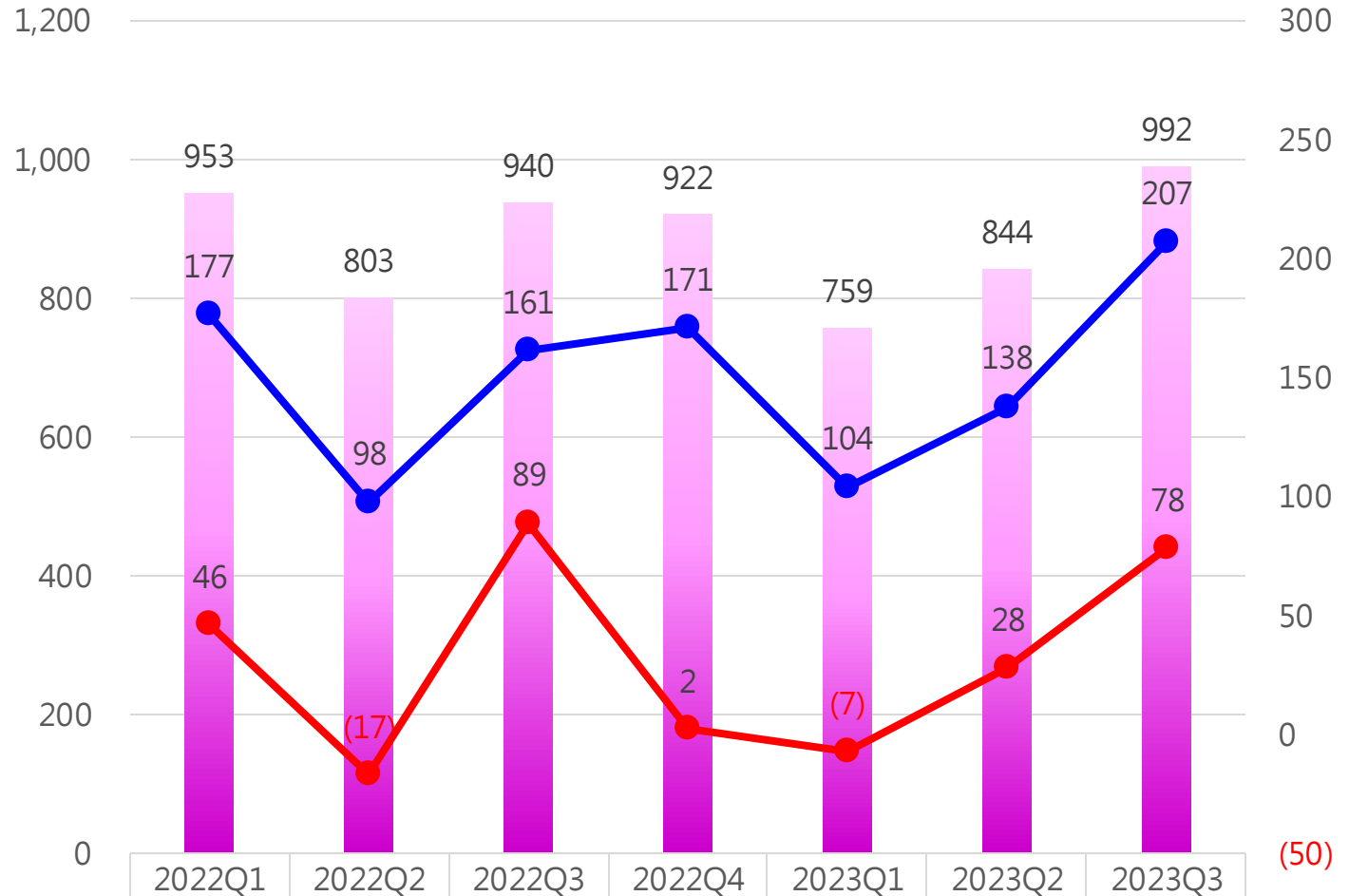
**2.77**

# Quarterly Revenue and Operating Profit



第一化成控股(開曼)股份有限公司  
IKKA HOLDINGS(CAYMAN) LIMITED

Unit: NTD million



Operating revenue	953	803	940	922	759	844	992
Operating gross profit	177	98	161	171	104	138	207
Operating profit	46	(17)	89	2	(7)	28	78

# Consolidated Statement of Comprehensive Income



第一化成控股(開曼)股份有限公司  
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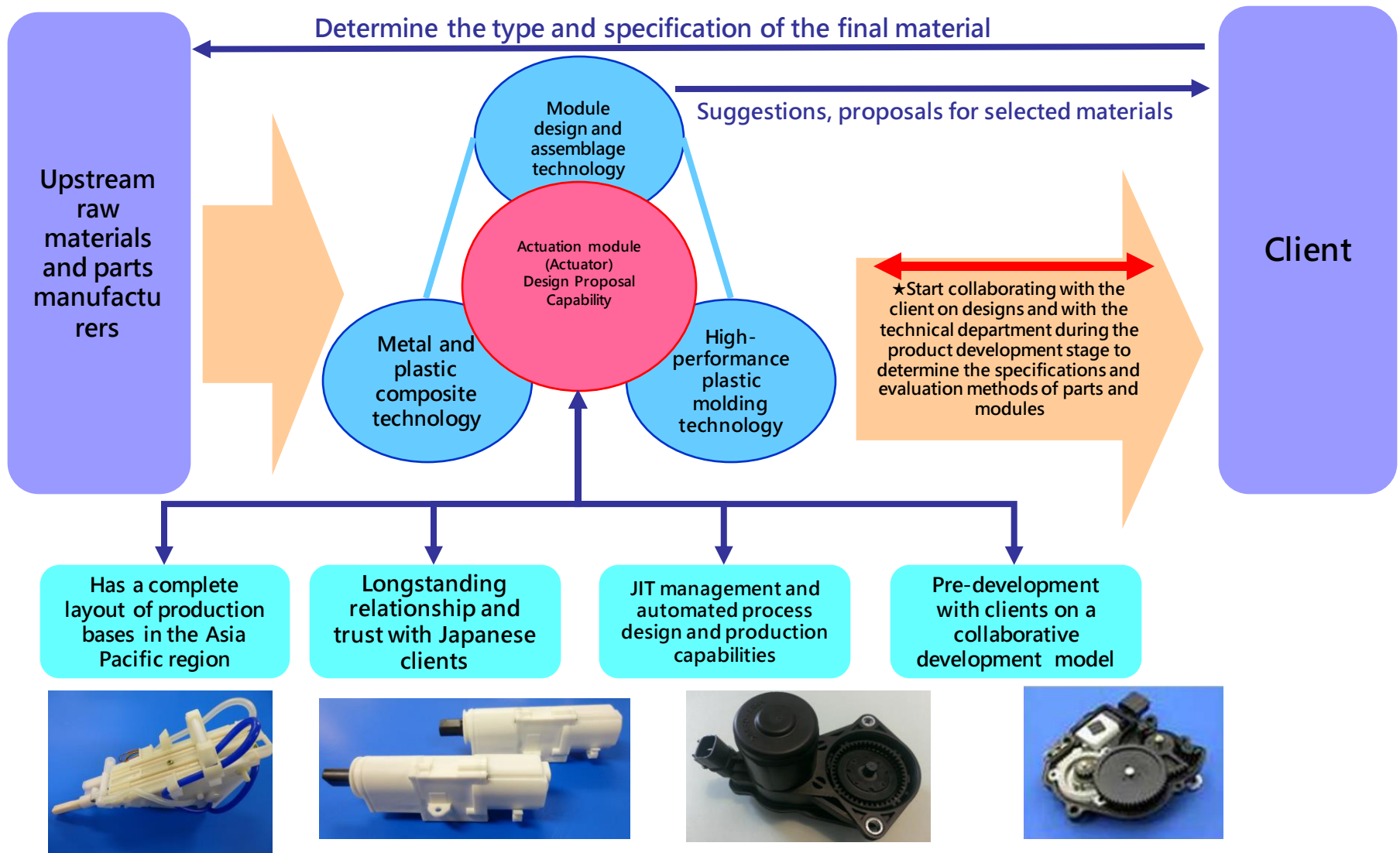
## Consolidated Statement of Comprehensive Income

Unit: NTD thousands

	First three quarters of 2023		First three quarters of 2022		Year-to-year comparison	
	Amount	%	Amount	%	Amount	%
Operating revenue	2,595,594	100.0	2,696,711	100.0	(101,117)	(4)
Operating costs	2,145,979	82.7	2,260,731	83.8	(114,752)	(5)
Operating gross profit	449,615	17.3	435,980	16.2	13,635	3
Operating expenses	350,105	13.5	363,934	13.5	(13,829)	(4)
Operating (loss) income	99,510	3.8	72,046	2.7	27,464	38
Non-operating income and expenditure	28,946	1.1	79,524	2.9	(50,578)	(64)
Pre-tax (loss) income	128,456	4.9	151,570	5.6	(23,114)	(15)
Income tax (benefit) expenses	47,309	1.8	61,208	2.3	(13,899)	(23)
Net income (net loss) for the period	81,147	3.1	90,362	3.4	(9,215)	(10)
Earnings (loss) per share – after tax	2.77		2.90		(0.13)	(4)



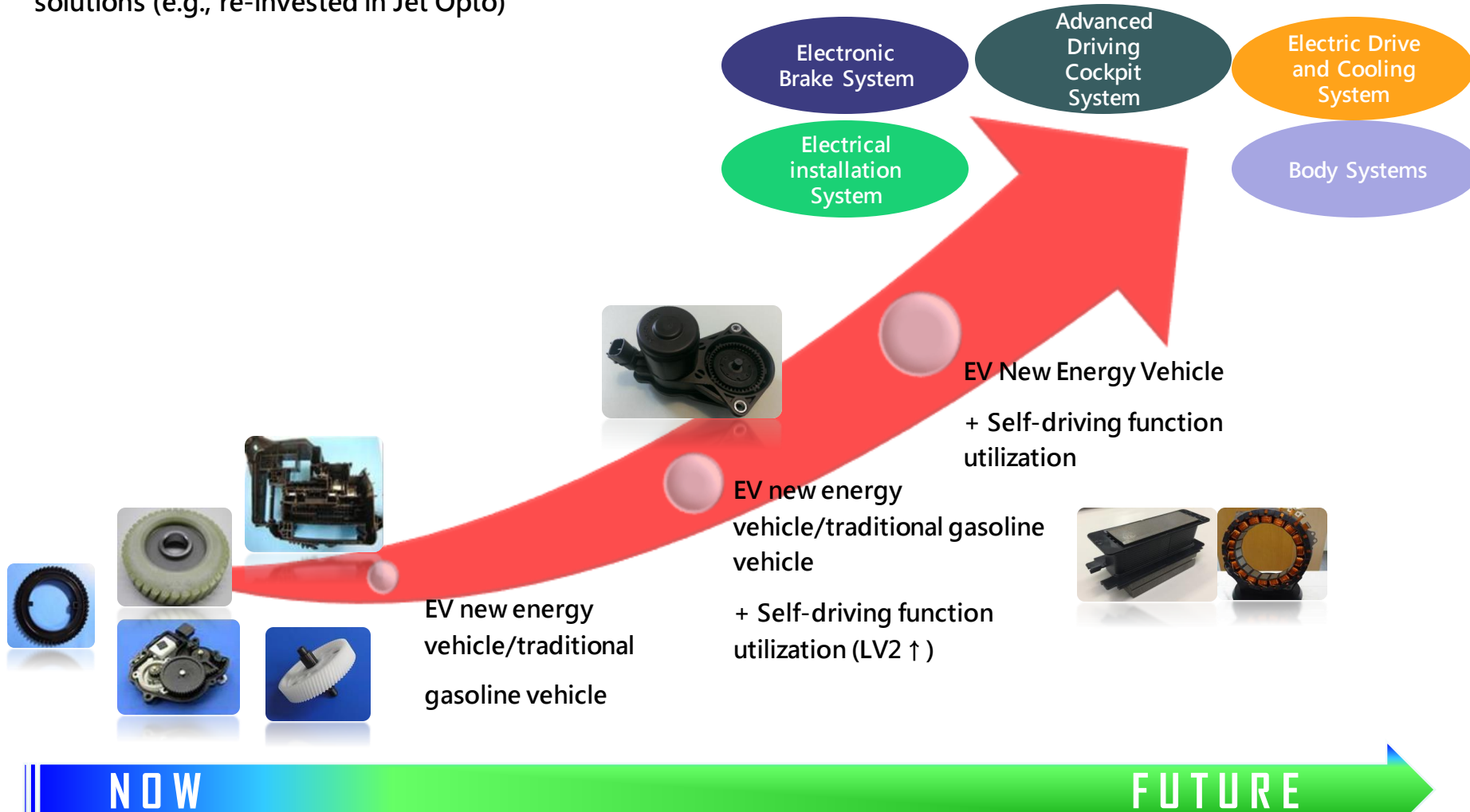
# Competitive Advantages





# Future Business Development Focus

- Strengthen business development in Nagoya, Japan, and automotive parts and accessory business in Thailand and Vietnam
- Combining the technical resources of related companies and Taiwanese companies to provide more integrated solutions (e.g., re-invested in Jet Opto)



*Thank you for your attention  
Q&A Time*

ARE YOU READY FOR THE  
ELECTRIC VEHICLE  
FUTURE?

